

15 March 2023

## Countrywide Hydrogen & 7R Logistics partner to decarbonise trucking in Tasmania

ReNu Energy Limited (**ASX: RNE**) (**ReNu Energy**) is pleased to announce the signing of a Joint Co-operation Agreement (**Agreement**) between its wholly owned subsidiary Countrywide Hydrogen Pty Ltd (**Countrywide**) and Smartavait Technologies Pty Ltd trading as 7R Logistics (**7R Logistics**) to enable and promote the use of **green hydrogen by heavy transport vehicles in Tasmania**, with other states planned to then follow.

**7R Logistics** (previously known as BLU Logistics) is a national heavy vehicle transport company catering to some of the largest food and dairy companies in Australia.

Under the terms of the Agreement:

- **Countrywide** will progress development of its **green hydrogen projects in Tasmania** with a view to supplying certified green hydrogen to 7R Logistics for **heavy vehicle road transport** at a price that **competes favourably with diesel**.
- **7R Logistics** will support Countrywide in its efforts to develop its portfolio of green hydrogen projects by working to offer a **zero emissions (ZE) heavy vehicle transport alternative to customers**, using **fuel cell electric vehicles** and **purchasing green hydrogen exclusively** from Countrywide.
- Both parties will work together to **promote a ZE transition to the road transport industry** and expand the reach of ZE road transport options for companies relying on decarbonised road transport to help achieve their emissions reduction targets.

Countrywide is aiming to have three Tasmanian hydrogen refuelling sites strategically located near Hobart, Launceston and Burnie, allowing the State's major transport routes to be covered by a network of refuelling stations. Hydrogen-powered trucks can deliver similar or better performance than diesel equivalents in terms of power output, torque, payload, refuelling time and range. Hydrogen-powered trucks are planned to be available in Australia to coincide with Countrywide's first hydrogen production in Tasmania.

The Agreement was executed at a signing event held at the site of Countrywide's green hydrogen and refuelling project at Launceston Airport, Tasmania. Participating in the event were the Managing Director of 7R Logistics, Mr Tim Jensen, and the Executive Director of ReNu Energy, Mr Geoffrey Drucker.

**ReNu Energy Executive Director & Countrywide Managing Director Geoffrey Drucker said:**

*This partnership with 7R Logistics will help to promote the benefits of, and fast track the development of, green hydrogen projects in Tasmania. To help achieve this, we are calling for support where possible from the State government to help enable the transition to zero-emissions road transport. With government support, together we can promote the commitment to zero-emissions road transport, while actively encouraging and supporting others in the road transport industry to transition to zero emissions.*

**7R Logistics Managing Director Tim Jensen said:**

*With so many Australian companies announcing their emissions reductions targets, there is a strong appetite among them to secure freight services that offer a zero-emissions alternative. We are pleased to be partnering with Countrywide to work to offering our customers and others a critically fast-refuelling hydrogen fuel cell electric option.*

The executed Agreement is a non-binding strategic framework for the parties to work collaboratively and that is intended to be converted into definitive arrangements as Countrywide's projects progress.

This market announcement has been authorised for release to the ASX by the Chairman and CEO. For more information, please contact:

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### **About ReNu Energy**

ReNu Energy's purpose is to strategically drive the transition to a low carbon future. It does this by investing in renewable and clean energy technologies and identifying and developing hydrogen projects to create stakeholder value, enabling the transformation to a low carbon future through collaboration and innovation. ReNu Energy's vision is to be a leader in the renewable and clean energy sector in Australia striving for a sustainable future, producing hydrogen for domestic use and with a portfolio of domestic and international projects.

### **About Countrywide Hydrogen**

Countrywide Hydrogen develops renewable hydrogen projects in Australia with a primary focus on supplying hydrogen to the road transport sector and for use in decarbonising operations and natural gas networks. Countrywide's vision is to be a major green hydrogen supplier domestically and then to use its Australian learnings to expand to export and offshore projects. Countrywide currently has four renewable hydrogen projects under development in Australia, two in Tasmania and two in Victoria.

### **About 7R Logistics**

7R offers personalised solutions to businesses across various industries. 7R specialises in the collection and transportation of milk, water and other bulk food grade liquids, as well as gases. By employing the latest technologies, 7R strives to achieve cost-effective transport solutions. With a strong presence in Queensland, NSW, South Australia and Tasmania, 7R is a reliable and trusted logistics partner committed to excellence and advancing its use of innovative technology and clean energy solutions for sustainable development.