

15 May 2023

ASX Market Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

BY ELECTRONIC LODGEMENT

Tribeca Global Natural Resources Limited (ASX: TGF) – Estimated NTA Backing Per Share as of 12 May 2023

Please refer to below TGF's estimated net tangible assets backing of its quoted securities as at 12 May 2023.

Estimated NTA Backing Per Ordinary Share¹	
Estimated NTA pre-tax ²	\$2.28
Estimated NTA post-tax ²	\$2.30

1. The estimated NTA per share is indicative based on previous reported monthly NTA and the estimated performance of equities components. It is not possible to accurately estimate the performance of TGF's private credit and other unlisted assets on a weekly basis as those assets are not valued on a weekly cycle. These unaudited estimates are not intended to provide an estimate of the overall performance of the Company's portfolio. This will be made available after month-end in the form of the Monthly NTA Statement which will be released after month-end.
2. Estimated pre-tax and post-tax NTA per share based on 78,579,331 Ordinary Shares on issue following the completion of entitlement offer, shortfall placement, and DRP share issue.

For any enquiries please contact TGF at TGFinvestors@tribecaip.com.au or by calling +61 2 9640 2600.

Authorised for release by the Board of Tribeca Global Natural Resources Limited.

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