



# ASX Announcement

## Otway Thylacine well connections

---

Reference #021/23

Date 17 May 2023

---

Beach Energy Limited (ASX: BPT, Beach) advises that it has connected the offshore Otway Basin Thylacine North 1 and 2 development wells to the Otway Gas Plant and is now delivering additional gas into the East Coast gas market.

Four of the six Otway development wells that were drilled as part of the major drilling campaign in FY22 are now connected and have increased well deliverability for the Otway Gas Plant.

Beach is currently reviewing its preferred approach to connect the final two wells, which will require either the repair or replacement of a flowline. An update will be provided following completion of this review.

Commenting on the connections, Chief Executive Officer Morné Engelbrecht said “Delivering gas from the Thylacine North wells represents an important step for the Otway Basin project and allows us to deliver much needed gas to the East Coast gas market.

“Delivery of this new gas to homes and businesses was underpinned by Beach’s first extended offshore drilling campaign, completed in July 2022. The seven-well program was the largest in the Otway Basin’s history and delivered one new gas discovery and six development wells”, Mr Engelbrecht said.

### Authorisation

This announcement has been authorised for release by the CEO of Beach Energy.

---

**For further information contact the following on +61 8 8338 2833**

---

Investor Relations                      Derek Piper, General Manager Investor Relations

---

Media    Tim Langmead, General Manager Corporate Affairs

---