

Market Release

21 April 2023

Update on Legal Proceedings relating to PharmX

Corum Group Limited (**Corum**) (ASX:COO) provides the following update on the long-running Victorian Supreme Court proceedings relating to Corum Systems Pty Ltd (**Corum Systems**), and PharmX Pty Ltd (**PharmX**), both of which are wholly owned subsidiaries of Corum.

Details of the proceedings were announced on 14 May 2021. The last update regarding the proceedings was given on 25 November 2022. At that time, judgment was reserved.

Judgment was handed down today.

In the proceedings commenced by Corum Systems against Fred IT Group Pty Limited (**Fred**), the Court gave judgment for Corum in the sum of \$5,133,701. Corum will be entitled to additional interest, and to recover some of its costs, in amounts still to be determined.

In the proceedings commenced by Fred against PharmX, the Court gave judgment for PharmX and dismissed Fred's claims. PharmX will be entitled to recover some of its costs in an amount still to be determined.

The parties have 28 days to file any appeal.

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This announcement has been authorised for release to the ASX by Nick England, Chairman, Corum Group Limited

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