

**20 April 2023**

ASX Market Announcements  
ASX Limited  
Level 4, 20 Bridge Street  
Sydney NSW 2000

**By electronic lodgement**

**Shekel Brainweigh Ltd (ASX: SBW)**

**Update to Appendix 3B -Change of proposed issue date**

This announcement is made by Shekel Brainweigh Ltd ARBN 625 669 445 (**Company**) to correct certain information which was included in the Appendix 3B released by the Company to the ASX on 24 February 2023 in relation to the issuance of 9,375,000 unlisted options in the Company (**Options**) as part of the loan and option agreement it entered into with, among others, MTCP II, LLC, Trisib Capital Partners LLC, LHJ Capital Partners II, LLC, Trust FBO Zachary D Hurwitz, Yehuda L Neuberger Revocable Trust, William Sholk (details which were announced to ASX on 7 February 2023).

The Company wishes to inform the market that due to an administrative error, the issue date for the Options of 7 February 2023 (as stated in Appendix 3B lodged by the Company with ASX on 24 February 2023) was not correct as the Company is yet to issue these Options. It is currently proposed that the Options will be issued on 30 June 2023. An Updated Appendix 3B to this effect has been lodged with ASX.

This announcement has been approved for release by the Company Secretary.

ENDS

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## **About Shekel Brainweigh (“Shekel” or “the Company”)**

Shekel Brainweigh has been a global leader in developing scale and weighing technology for more than 40 years. The company provides weighing solutions to the highly regulated retail and healthcare markets via global giants such as G.E Healthcare, Toshiba, Fujitsu, Diebold Nixdorf and others.

Utilising its experience in weighing technology, Shekel Brainweigh has established its Retail Innovation Division, which is developing a suite of new products aimed at meeting the challenges that traditional retailers face today, such as store automation, operational efficiency including overstock and understock inventory issues and enhancing the consumer experience.

Shekel’s patented combination of weighing technology with Artificial Intelligence (AI) and Internet of Things (IoT) technology has led to the development of its “Product Aware Technology”. Shekel Brainweigh is committed to continuing to innovate and expand into global markets.

To learn more about Shekel Brainweigh, visit [www.shekelbrainweigh.com](http://www.shekelbrainweigh.com)