

**Gold Mountain Limited
(ASX: GMN)**

Level 34, 1 Eagle Street
Brisbane QLD 4000
Australia

Directors and Management

Tim Cameron
Chief Executive Officer

Syed Hizam Alsagoff
Non-Executive Director

Pay Chuan (Paul) Lim
Non-Executive Director

David Evans
Executive Director

Aharon Zaetz
Non-Executive Director

Dan Smith
Chief Financial Officer,
Company Secretary

Projects

Lithium Projects (Brazil)

Juremal
Custodia
Jacurici

Cerro Cora and Porta D'Agua
Salinas II

Wabag Project (PNG)

Mt Wipi
Monoyal
Sak Creek

ASX:GMN

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ASX Announcement/Press Release | 24 April 2023

Gold Mountain Limited (ASX:GMN)

Resignation of director

Gold Mountain Limited (ASX:GMN) ("Gold Mountain" or "the Company") advises of the resignation of director, Mr Pay Chuan Lim, effective Friday 21 April 2023.

An Appendix 3Z accompanies this announcement.

This ASX announcement has been authorised by the Board of Gold Mountain Limited

For further information, please contact:

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Tim Cameron**

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About Us

Gold Mountain (ASX:GMN) is a mineral explorer with projects based in Brazil and Papua New Guinea (PNG). These assets, which are highly prospective for a range of metals including lithium, copper and gold, are now actively being explored.

Gold Mountain has gradually diversified its project portfolio. The Company has a 75% holding in a package of highly prospective lithium licenses located within the eastern Brazilian lithium belt, spread over parts of the Borborema Province and São Francisco craton in north-eastern Brazil.

More recently, Gold Mountain acquired a 75% interest in a package of seven highly prospective lithium exploration licenses located in the Salinas II Project area in eastern Brazil.

In PNG, Gold Mountain is exploring the Wabag Project, which covers approximately 950km² of highly prospective exploration ground in the Papuan Mobile belt. This project contains three targets, Mt Wipi, Monoyal and Sak Creek, all lying within a northwest-southeast striking structural corridor.

The three prospects have significant potential to host a porphyry copper-gold-molybdenum system and, or a copper-gold skarn system. Gold Mountain's current focus is Mt Wipi, which has been subjected to several phases of exploration, and the potential to host a significant copper-gold deposit is high. The current secondary targets are, in order of priority, Monoyal and Sak Creek.

To learn more, please visit: www.goldmountainltd.com.au/