

ASX ANNOUNCEMENT

ANDROMEDA METALS LTD (Andromeda, ASX: ADN)



27 April 2023

Quarterly Activities Report – March 2023 Conference Call

Andromeda Metals Limited

ABN: 75 061 503 375

Corporate details:

ASX Code: ADN

Cash (31 March 2023):
\$19.6m

Issued Capital:

3,110,270,932 ordinary shares
24,760,000 unlisted options
18,596,711 performance rights

Directors:

Mick Wilkes

Non-Executive Chair

Bob Katsioularis

CEO & Managing Director

James Marsh

Executive Director, Sales &
Marketing

Melissa Holzberger

Non-Executive Director

Austen Perrin

Non-Executive Director

Company Secretary

Sarah Clarke

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Andromeda Metals Limited (ASX: **ADN**) (**Andromeda**, the **Company**) is pleased to invite investors to a conference call with newly appointed CEO and Managing Director, Bob Katsioularis.

The conference call will cover activities contained in the Company's Quarterly Activities Report for the quarter ending 31 March 2023 and the progress achieved in advancing its flagship Great White Project (**GWP**) and other projects and new product opportunities.

Investors can assess the call through as follows:

When: Thursday, 27 April

Time: 1:00pm AEST (12:30pm ACT)

Pre-register for the conference call at the following registration link - <https://register.vevent.com/register/BI9f5b14d100994abd82b4698004435389>

Following the presentation, investors will be invited to ask questions during a Q&A session.

If you wish to ask a question, you will need to press Star one one (*11) on your telephone and wait for your name to be announced.

This ASX announcement has been approved for release by the Managing Director of Andromeda Metals Limited.

For more information about the Company and its projects, please visit our website, www.andromet.com.au or contact:

Manager, Investor Relations & Corporate Affairs

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About Andromeda

Andromeda Metals (ASX: ADN) is an ASX-listed emerging industrial minerals producer. Our vision is to lead the world in the sustainable supply of superior quality industrial minerals and advancement of nanotechnologies.

We see 2023 as a transformational year for Andromeda. Following which we anticipate becoming a globally significant producer of halloysite-kaolin products. Having received all major regulatory approvals, we are progressing towards early-stage-construction of the Stage 1A Starter Plant, while also advancing funding discussions aimed at enabling a final investment decision to be made.

From there, we aim to leverage the uniqueness of our Great White Project resources to grow through meeting the growing long-term demand for kaolin, expand our range of high-margin kaolin-based products and develop many new technologies at the forefront of science, and essential to building a more sustainable future.

Andromeda's kaolin deposits are located in South Australia's Eyre Peninsula, a Tier 1 mining jurisdiction, and contain some of the highest purity kaolin ever discovered. Kaolin has been used in ceramics production for centuries because of its unique properties as a bright white inert mineral with very fine particle size. In addition to ceramics, today, kaolin can be found in a range of everyday products, including cosmetics, paint, rubber, medicines, paper, pesticides, orthodontics, orthopedics, and plastics. Every modern home and car contains kaolin in some form.

Using a novel flowsheet, we are also researching using kaolin to produce the critical mineral High-purity Alumina (HPA).

Our large, high-quality deposits also contain a rare form of kaolin called halloysite, a naturally occurring nanotube. Halloysite is highly desirable in some applications where it attracts a premium price. Halloysite-kaolin can be used in emerging high-tech nanotechnologies and applications, such as carbon capture, soil remediation, water purification, hydrogen storage, medicine delivery and renewable energy.