

Resignation of CEO and Director, Lindsay Owler

2 May 2023 – Argonaut Resources NL (Argonaut or the Company) (ASX: ARE), advises that its long-serving CEO and Director, Lindsay Owler has elected to terminate his service agreement with Argonaut for personal reasons.

Mr Owler provided a 3 months' notice of this termination. His last day will be 31 July 2023. The Argonaut Board will immediately commence an executive search for a replacement Chief Executive Officer.

Mr Owler commenced working for Argonaut in January 1997, becoming the CEO of the Company on 1 June 2005.

Mr Owler has worked in many jurisdictions for Argonaut Resources including Laos, Zambia and Australia.

Pat Elliott, Chairman of Argonaut, expressed appreciation for the contribution that Mr Owler has made to the Company since 1997. He particularly recognised the time that Mr Owler had devoted the past 14 months in Zambia working for the reinstatement of the Lumwana West exploration licence to Mwombezi Resources Ltd.

This announcement was authorised for release by the Board of Argonaut Resources NL.