



## **ASX ANNOUNCEMENT**

**FOR IMMEDIATE RELEASE TO THE MARKET**

**PPK Group Limited – ASX Code: PPK**

**Friday 28 April 2023**

### **Sale of property in Arundel, Gold Coast**

PPK Group Limited (ASX Code: PPK) is pleased to announce that it has agreed to sell a commercial property located in Arundel, Gold Coast for \$5.5m.

PPK previously acquired that property in August 2021 for \$3.96m in connection with the Mask Innovations business it operated at that time.

Settlement is expected to occur on 2 May 2023, but the purchaser may extend this for a further two weeks. PPK expects to use a portion of the proceeds to acquire a 51% shareholding in PowerPlus Energy Pty Ltd and for general working capital purposes.

This announcement has been authorised by the Board.

For further information contact:

**Marc Fenton**

Chief Operating Officer of PPK Group Limited  
On 07 3054 4500

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