

1 May 2023

Placement for wholesale investors open

Announcement highlights:

- Site has opened a Shortfall Placement following the Entitlement Offer, with the Board approving the acceptance of bids over the initial raise target of approximately \$3.9 million.
- Professional and sophisticated investors can [request the term sheet here](#).
- The Offer price is A\$0.003 per share, a discount of 25% to the last traded price.
- Funds raised will be used to progress property development in the Philippines, working capital to pursue Site's global pipeline, pay down shareholder loans and cover the cost of the offer.
- Site has entered into a trading suspension with firm bids for the Shortfall Placement due at 3pm (AEST) today, Monday 1st May 2023.
- Reach Corporate is the advisor managing this offer.

Site Group International Limited (ASX: SIT), specialist in the delivery of education, training and labour services, is pleased to provide an update on the current capital raise.

Site has seen strong support for the Entitlement Offer and Shortfall Placement, including bids of circa \$2 million from professional and institutional investors, including Lucerne Private, EGP Capital, Altor Capital, as well as management.

The Board has approved the acceptance of bids over the initial raise target of approximately \$3.9 million, (Further Placement), which would be subject to shareholder approval.

The Company has entered into a trading suspension this morning, with firm bids due by 3pm (AEST) today, Monday 1st May 2023.

The Offer price for the Shortfall Placement is A\$0.003 per share, representing a discount of 25% to the last traded price on 28 April 2023.

This Shortfall Placement is open to wholesale investors only.

The funds raised will be used to progress property development in the Philippines, working capital to pursue Site's global pipeline, pay down shareholder loans and cover the cost of the offer.

Reach Corporate is the advisor managing this offer.

Participate in the Placement

Professional and sophisticated investors can [request the term sheet here](#)

Investors can view a recent company presentation on the Shortfall Offer [resources page](#).

Authorised for release by the Board.

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To stay up to date on company news and announcements, [register your details](#) on the Site Group investor portal.

Further information:

Company
Craig Dawson

CFO

+61 (7) 3114 5188

craig.dawson@site.edu.au

Corporate

Christian Riedel, CFA

Executive Director, Reach Markets

1300 805 795

christian.riedel@reachmarkets.com.au

Investors & Media

Sophie Bradley

IR Executive

1300 805 795

IR@reachmarkets.com.au

Principal & Registered Office: Level 2, 488 Queen St, Brisbane QLD 4000

About Site Group:

Site Group International Ltd (ASX: SIT) provides training services for the oil and gas, construction, mining, hospitality and industrial sectors. Having served global blue chip clients such as ExxonMobil, GE and OceanaGold, the Site team have extensive experience in developing and upskilling international workforces at scale within a niche featuring high barriers to entry competencies. Following years of disruption due to Covid, the company is being recapitalised by existing and new investors so it can pursue a number of growth opportunities, most notably in developing and upskilling the workforce in Saudi Arabia in partnership with oil giant Saudi Aramco under the Kingdom's Vision 2030.

Site's balance sheet is bolstered by a significant investment in a large commercial land holding in Clark, the Philippines, representing an added tangible development-for-sale opportunity on the back of the Philippines government's efforts to decentralise the country away from Manila.