



Announcement Summary

Entity name

CLARA RESOURCES AUSTRALIA LTD

Applicable security for the reorganisation

C7A

ORDINARY FULLY PAID

C7AAB

OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Announcement Type

New Announcement

Date of this announcement

5/5/2023

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

8/6/2023

Record Date

9/6/2023

Issue Date

19/6/2023

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

CLARA RESOURCES AUSTRALIA LTD

1.2 Registered Number Type

ACN

Registration Number

122957322

1.3 ASX issuer code

C7A

1.4 The announcement is☒ New announcement**1.5 Date of this announcement**

5/5/2023

1.6 Securities affected by the consolidation or split**ASX +Security Code**

C7A

ASX +Security Description

ORDINARY FULLY PAID

C7AAB

OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

☒ Yes**2.2 Approvals**



| Approval/Condition | Date for determination | Is the date estimated or actual? | Approval received/condition met? |
|---------------------------|------------------------|--|----------------------------------|
| +Security holder approval | 6/6/2023 | <input checked="" type="checkbox"/> Actual | |

Comments

Part 3 - Consolidation or split timetable and details**3.1 +Record date**

9/6/2023

3.2 Date of +security holder meeting

6/6/2023

3.2a Effective date of consolidation or split

6/6/2023

3.3 Last day for trading in the pre consolidation or split +securities

7/6/2023

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

8/6/2023

3.5 Record date

9/6/2023

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

13/6/2023

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

19/6/2023

3.8 Trading starts on a normal T+2 basis

20/6/2023

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

22/6/2023

Part 4 - Event type and details**4.1 The event is**☒ +Security consolidation

**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

100

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).**4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

| ASX +Security Code | ASX +Security Description | | |
|---------------------------|---|--|------------------------|
| C7A | ORDINARY FULLY PAID | | |
| Quoted/unquoted | Number on issue pre consolidation or split | Number on issue post consolidation or split | Estimate/Actual |
| ☑ Quoted | 15,383,453,534 | 153,834,535 | ☑ Estimated |
| ASX +Security Code | ASX +Security Description | | |
| C7AAB | OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | | |
| Quoted/unquoted | Number on issue pre consolidation or split | Number on issue post consolidation or split | Estimate/Actual |
| ☑ Unquoted | 800,037,819 | 8,000,378 | ☑ Estimated |

5.2 Exercise price of options

| ASX +Security Code | ASX +Security Description | |
|---------------------------|--|---|
| C7AAB | OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | |
| Quoted/unquoted | Exercise price pre consolidation or split | Exercise price post consolidation or split |
| ☑ Unquoted | AUD 0.00000000 | AUD 0.12000000 |

Part 6 - Further information

6.1 Further information relating to the consolidation or split

Refer to Notice of Meeting and Explanatory Statement dated 5 May 2023



6.2 Additional information for inclusion in the Announcement Summary