

4 May 2023

The Manager
Market Announcements Office
Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000
By electronic lodgement

SUCCESSFUL COMPLETION OF ENTITLEMENT OFFER

BIR Financial Limited (ASX:BIR) (**BIR** or **Company**) is today pleased to announce the successful completion of its 1 for 3 non-renounceable entitlement offer (**Offer**) of options.

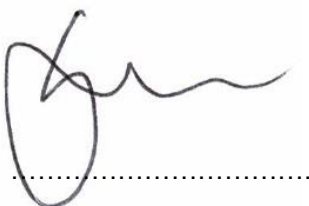
The Offer closed, on 2 May 2023, with high demand for the shortfall which was strongly oversubscribed by existing shareholders resulting in the Company raising the amount sought of approximately \$93,645.

The Offer provided eligible shareholders of the Company the opportunity to subscribe for 1 option exercisable at \$0.12 each for every three fully paid ordinary shares which they held in the Company as at 7.00pm (Sydney, Australia time) on 31 March 2020 (**Entitlement**), at a price of \$0.001 per option. Shareholders who took up their Entitlement in full under the Offer were invited to apply for additional options in excess of their Entitlement (**Additional New Options**), with any scale-back at the absolute discretion of the Company. The Company confirms that all shareholders who applied for Additional New Options will have their applications scaled back.

The Company received valid applications from eligible retail shareholders for the Entitlement offer of approximately 46.9 million options and applications for Additional New Options under the Shortfall Offer of approximately 174 million options which will be scaled back.

Settlement of the Entitlement Offer is expected to occur on 5 May 2023 with the allotment of new options under the Entitlement Offer on 8 May 2023 and despatch of holding statements for the new options issued under the Entitlement Offer to occur on 9 May 2023.

Authorised for release by the board of BIR Financial Limited


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Greg Starr
Company Secretary
BIR Financial Limited