

ASX ANNOUNCEMENT

CODE: SRJ



4 May 2023

SRJ secures 3-year contract to supply BoltEx® product to PTTEP Malaysia

Highlights

- SRJ secures 3-year contract to supply BoltEx® product to PTTEP with Malaysian Partner, Eftech International
- SRJ BoltEx® product found to display key advantages over all competitive products during the extensive market survey performed by PTTEP
- Invitation to Bid contract call off value over 3 years A\$667k (US\$449k) (product only).
- Initial purchase order received for A\$154k (US\$102k)

SRJ Technologies (ASX:SRJ; "SRJ" or "the Company") is pleased to announce the award of a 3-year contract to supply the SRJ BoltEx® product to PTTEP in Malaysia.

PTTEP HK Offshore Limited, PTTEP Sabah Oil Limited and PTTEP Sarawak Oil Limited (together "PTTEP") ran an extensive market survey and subsequent Invitation-To-Bid (ITB) for all potential "hot bolting" products across the entire market. SRJ successfully aligned with Eftech International SDN BHD ("Eftech") as their local partner for delivery of products and services for this ITB.

The contract incorporates supply of BoltEx® Product, BoltEx® Spares Kits, BoltEx® Extension Kits, provision of local training of PTTEP staff and supervision for use of Product in the field of operations. The Bid contract call off value over 3 years is an approximate value of A\$667k(US\$449k) (product only). The first Purchase order of A\$154k (US\$102k) has been issued.

SRJ Technologies CEO Alexander Wood said "SRJ are delighted to have been awarded this 3-year contract by PTTEP. The SRJ BoltEx® product has demonstrated its ability to provide significant safety and efficiency benefits to the energy industry. We look forward to working with Eftech to deliver this solution to PTTEP and support their operations over the coming years."

The Contract is for a period of 3 years and contains standard commercial terms including termination events.

- Ends -

Investor Inquiries

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This announcement has been authorised for release by the CEO.

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ABOUT PTTEP

With Total Assets of US\$24.6 bn, PTTEP was founded on 20 June 1985 as the upstream arm of the Petroleum Authority of Thailand, PTTEPs main business is to explore and produce petroleum mainly natural gas, crude oil and condensate with focus areas in Thailand, Southeast Asia and the Middle East countries.

ABOUT EFTECH INTERNATIONAL

Eftech have 20 years of providing integrated services during exploration, drilling, construction, pre-commissioning, commissioning and production. EFTECH are a leading provider of integrated services to the energy industry throughout Asia Pacific, Australia and the UK. With over 800 projects successfully completed, are continuing to develop our capability further, and where appropriate, have created strategic alliances to enable them to achieve growth targets. They have a proven track record of integrating aspects of their service offering, deploying their own assets and personnel to create value to their customers.

ABOUT SRJ TECHNOLOGIES

SRJ Technologies provides specialised engineering services and containment management solutions, elevating customer's integrity management performance.

We see real value in offering a wider range of asset integrity consulting services helping our customers to better understand the operational risks and where best to focus resource to minimise these risks.

SRJ's range of industry accredited products are designed to maintain and assure the integrity of pressure containment systems and therefore play an important role in the overall integrity of operating facilities.

Using pre-qualified service providers and manufacturers local to customer, SRJ is geolocation-flexible and able to deliver a range of high quality, agile and cost-conscious solutions globally.

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