

28 March 2023

ASX Limited

Dear Sirs,

**BIR Financial Limited ACN 074 009 091 (ASX:BIR) –NON-RENOUNCEABLE ENTITLEMENT OFFER**

BIR Financial (BIR) is pleased to announce a pro-rata 1 for 3 non-renounceable entitlement offer of options issued at \$0.001 each ("Offer Price") to raise gross proceeds of \$93,645 (before costs of the offer)

A prospectus and Target Market Determination in respect of the Offer were lodged with ASIC immediately prior to this announcement. A copy of the prospectus and the target market Determination accompany this announcement.

Under the Entitlement Offer, eligible shareholders will be able to subscribe for 1 option for every 3 existing shares (Entitlements) held at 7.00pm (EST) on 31 March 2023 (Record Date) at the Offer Price, fractions rounded up.

The Entitlement Offer is not underwritten.

The Entitlements are non-renounceable and will not be tradeable on ASX or otherwise transferable. Shareholders who do not take up their Entitlements will not receive any value for those Entitlements that they do not take up. Shareholders who are not eligible to receive Entitlements will not receive any value for the Entitlements they would have received had they been eligible.

It is expected that approximately 93,645,389 options will be issued as part of the Offer.

The proposed Timetable is included below, however the Offer may be extended.

Event	Date
Announcement of the Entitlement Offer	Tuesday, 28 March 2023
Lodgement of Appendix 3B, Prospectus	Tuesday, 28 March 2023
"Ex" date	Thursday, 30 March 2023
Record date for Entitlement Offer (7.00pm (Sydney time))	Friday, 31 March 2023
Entitlement Offer opens	Tuesday, 4 April 2023
Prospectus and entitlement and acceptance form despatched	Tuesday, 4 April 2023

Event	Date
Closing date for acceptances under the Entitlement Offer (5.00pm (Sydney time)) <sup>1</sup>	Tuesday, 18 April 2023
Announcement of results of Entitlement Offer	Thursday 20 April 2023
Settlement of the Entitlement Offer	Friday 21 April 2023
Allotment of New options issued under the Entitlement Offer	Monday 24 April 2023
Despatch of holding statements for New Options issued under the Entitlement Offer	Wednesday 26 April 2023

This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States, or in any other jurisdiction in which such an offer would be illegal. The securities referred to in this document have not been and will not be registered under the United States Securities Act of 1933 (the 'US Securities Act'), or under the securities laws of any state or other jurisdiction of the United States and may not be offered or sold, directly or indirectly, within the United States, unless the securities have been registered under the US Securities Act or an exemption from the registration requirements of the US Securities Act is available. This document may not be distributed or released in the United States.

Authorised by the Board of BIR.

Greg Starr  
*Company Secretary*  
**BIR Financial Limited**