

Announcement

ASX: ROC 29 March 2023

RocketBoots is awarded a R&D Tax Incentive and an Export Market Development Grant

RocketBoots Limited ("RocketBoots", ASX:ROC) is pleased to announce it will receive a **total of \$140,981 in the form of cash** from a tax incentive and a grant.

Overview

1. RocketBoots will receive \$84,981 in cash next quarter for the ATO's R&D Tax Incentive Rebate for the 2021 financial year
2. RocketBoots' was accepted into Austrade's Export Market Development Grant (EMDG) program at the highest Tier 3
3. RocketBoots will receive \$56,000 in cash over the next two years for EMDG (\$28,000 per year). The first payment is expected to be paid next quarter
4. RocketBoots received its EMDG after presenting international expenditure evidence
5. RocketBoots has made several improvements to its products since listing (see page 2)

The ATO's R&D Tax Incentive program provides companies with a tax offset for eligible R&D activities. It relates to all eligible R&D activities conducted by RocketBoots for its in-house research and development.

Austrade's Export Market Development Grants (EMDG) program helps Australian businesses grow their exports in international markets. These grants encourage small to medium enterprises to market and promote their goods and services globally.

RocketBoots is in the process of submitting applications for FY22 for the ATO's R&D Tax Incentive program and expects to continue to receive cash benefits in subsequent financial years.



Joel Rappolt, Chief Executive Officer, RocketBoots, commented:

"RocketBoots continues to make strategic investments in research and development. These investments have resulted in new features for our retail banking and retail software products which provide even more value to our clients and improve the likelihood of further contract wins and long-term deployments."

We invest in research and development as a result of working closely with our clients and uncovering challenges that are relevant not just to a specific customer, but all customers in the industry.

Building new capabilities through R&D opens new use cases, licencing opportunities and new addressable market."

About Beehive for retail banking

Beehive for retail banking help banks transform their branch economics by enabling a transition from a transaction centric to a customer service centric operational model. The software delivers a previously unattainable view of staffing and property requirements which, for the first time, enables retail banking executives to empirically evaluate the benefits *optimising and consolidating* branches and not just closing. www.rocketboots.com/beehive/retail-banking



Product Update: RocketBoots' solution combines four discrete pieces of technology, that when combined help banks transform their branch economics:

- Edge compute
- AI / computer vision
- **Simulation and Optimisation (update)**
- Use-case specific end-user applications

RocketBoots has recently completed a new release of its Simulation and Optimisation technology that automatically simulates thousands of different roster options with differing levels of spare work capacity. This provides retail bank branch managers the flexibility to select a roster that works for their team and at the same time gives banking headquarters confidence that the rosters selected are the most cost effective and will provide enough staff to deliver the bank's target service level promise to customers.

About RocketBoots

An ASX listed company, RocketBoots takes a first principles approach to solving fundamental business problems — applying the power of mathematics, computer science and machine learning to create compelling, disruptive software.

RocketBoots (www.rocketboots.com) portfolio of software helps its retail banking and retail customers:

- Transform retail branch economics by optimising operations
- Align property investment and operating costs to customer demand
- Deliver better customer experiences
- Stem fraud and loss for retailers

End of Announcement

Authorised for release by the Board of RocketBoots Limited.

For further information contact:

- Joel Rappolt (Chief Executive Officer): investors@rocketboots.com

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- LinkedIn: www.linkedin.com/company/rocketboots
- RocketBoots Investor Centre: www.rocketboots.com/investors