

ASX Release

31 March 2023

Board Changes

Bravura Solutions Limited (ASX: BVS) (Bravura or the Company) announces the retirement of Mr. Neil Broekhuizen effective today and the upcoming appointment of Mr. Shezad Okhai as a Non-Executive Director. Mr. Andrew Russell is immediately appointed as Interim Chairman.

Neil has served as a Non-Executive Director since 2009 and as Chairman since August 2019.

Shezad Okhai provides strong shareholder alignment, capital allocation experience and vertical market software expertise. He is Chief Investment Officer at Pinetree Capital, an associate of L6 Holdings, Bravura's largest shareholders. Prior to joining Pinetree, Shezad spent more than 10 years with Constellation Software, a leading acquirer and operator of vertical market software companies.

Shezad will join the Board once customary checks have been completed and will be appointed a member of the Company's Remuneration and Nomination Committee. He has agreed to waive all Directors' fees.

The Remuneration and Nomination Committee will commence a process to identify and appoint a new Chair.

The Board thanks Neil for his commitment and dedicated service to the Company over many years. The Board is committed to an orderly transition of Board leadership and Non-Executive Director Andrew Russell, an experienced enterprise software executive, will as at the date of this announcement, act as Interim Chair until a new Chair is appointed.

Libby Roy, Bravura's Chief Executive Officer commented: *"After our successful capital raise of approximately \$80m from committed shareholders and investors, Bravura is well-positioned for success. We have a solid financial foundation, a clear strategy, important customers that we are dedicated to serve well, and a pipeline of opportunities. We have a recently refreshed, dedicated and capable board of directors who will ensure a smooth and seamless transition."*

— ENDS —

Authorised for release by the Board of Directors, Bravura Solutions Limited

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About Bravura Solutions Limited

Bravura Solutions Limited is a leading provider of software solutions for the wealth management, life insurance, and funds administration industries. Our solutions are underpinned by functionally rich technology that enables modernisation, consolidation, and simplification. Our software solutions enable our clients to increase speed to market, provide a seamless digital experience and address ongoing changes in financial services regulation. Backed by over 30 years of experience, our on-premise, managed, hosted and cloud solutions are used by many of the world's leading financial institutions, who entrust trillions of dollars in assets held in accounts to our systems. We support our clients with a team of more than 1,500 people in 16 offices across Australia, New Zealand, United Kingdom, Europe, Africa, and Asia.

To learn more, visit www.bravurasolutions.com.