

**Gold Mountain Limited  
(ASX: GMN)**

Level 34, 1 Eagle Street  
Brisbane QLD 4000  
Australia

**Directors and Management**

**Tim Cameron**

Chief Executive Officer

**Syed Hizam Alsagoff**

Non-Executive Director

**Pay Chuan (Paul) Lim**

Non-Executive Director

**David Evans**

Non-Executive Director

**Aharon Zaetz**

Non-Executive Director

**Dan Smith**

Chief Financial Officer,  
Company Secretary

**Projects**

**Lithium Projects (Brazil)**

Juremal

Custodia

Jacurici

Cerro Cora and Porta D'Agua  
Salinas II

**Wabag Project (PNG)**

Mt Wipi

Monoyal

Sak Creek

ASX:GMN

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**ASX Announcement/Press Release | 30 March 2023**

**Gold Mountain Limited (ASX:GMN)**

## **Issue of Quoted Options (GMNO)**

**Gold Mountain Limited (ASX:GMN) ("Gold Mountain" or "the Company")** advises that it has today issued 267,212,013 GMNO class options as shortfall under the rights issue prospectus announced 9 February 2023, raising ~\$267,000. There remains an additional 27,697,379 GMNO options that the Company may place without shareholder approval under Listing Rule 7.2 exception 3.

An Appendix 2A in relation to the issue accompanies this announcement.

**This ASX announcement has been authorised by the Company Secretary**

**For further information, please contact:**

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### **About Us**

Gold Mountain (ASX:GMN) is a mineral explorer with projects based in Brazil and Papua New Guinea (PNG). These assets, which are highly prospective for a range of metals including lithium, copper and gold, are now actively being explored.

Gold Mountain has gradually diversified its project portfolio. The Company has a 75% holding in a package of highly prospective lithium licenses located within the eastern Brazilian lithium belt, spread over parts of the Borborema Province and São Francisco craton in north-eastern Brazil.

More recently, Gold Mountain acquired a 75% interest in a package of seven highly prospective lithium exploration licenses located in the Salinas II Project area in eastern Brazil.

In PNG, Gold Mountain is exploring the Wabag Project, which covers approximately 950km<sup>2</sup> of highly prospective exploration ground in the Papuan Mobile belt. This project contains three targets, Mt Wipi, Monoyal and Sak Creek, all lying within a northwest-southeast striking structural corridor. The three prospects have significant potential to host a porphyry copper-gold-molybdenum system and, or a

copper-gold skarn system. Gold Mountain's current focus is Mt Wipi, which has been subjected to several phases of exploration, and the potential to host a significant copper-gold deposit is high. The current secondary targets are, in order of priority, Monoyal and Sak Creek.

To learn more, please visit: [www.goldmountainltd.com.au/](http://www.goldmountainltd.com.au/)