



ASX Announcement

Clara Resources Australia Limited (ASX: C7A)

31 March 2023

Update on sale of Granville Tin Project

Further to the ASX Release dated 29 March 2023, Clara Resources Australia Limited (ASX-C7A) advises that the previous potential purchaser of the Granville Tin project has waived their pre-emptive right to acquire the Project. The term sheet with the previous potential purchaser is now at an end.

Full transaction documents will now be progressed with the Reforme Group Pty. Ltd, an unrelated private group with an execution date targeted on or before 14 April 2023.

This announcement has been authorized by the Board of Directors
John Haley, Company Secretary

Email: jhaley@austinmining.com.au

For further information contact:

Peter Westerhuis
Chief Executive Officer
Ph: 07 3303 0680

John Haley
Company Secretary