

ASX Announcement ([ASX: AXE](#))

31 March 2023

Appendix 3Y – Change of Director’s Interest Notice – Greg English

Attached is an Appendix 3Y (Change of Director’s Interest Notice) for Mr Greg English.

The attached Appendix 3Y is notice of the sale of shares and the exercise of unlisted share options by Archer Executive Chairman, Mr Greg English. As a result of the transactions, Mr English has increased his Archer shareholding by 2,125,849 shares.

The shares were sold to pay tax associated with the iTech Minerals Ltd spin out and in-specie distribution.

The sale of shares and exercise of share options was approved by the Board and conducted in accordance with the Company’s Securities Trading Policy.

Authorised for release by Damien Connor, Company Secretary.

About Archer

Archer is a technology company that operates within the semiconductor industry. The Company is developing and commercialising advanced semiconductor devices, including chips relevant to quantum computing and medical diagnostics.

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For more information about Archer’s activities, please visit our:

Website:
<https://archerx.com.au/>

Twitter:
<https://twitter.com/archerxau>

YouTube:
<https://bit.ly/2UKBBmG>

Sign up to our Newsletter:
<http://eepurl.com/dKosXI>

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity ARCHER MATERIALS LIMITED
ABN 64 123 993 233

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gregory David English
Date of last notice	31 October 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

	GDE Exploration (SA) Pty Ltd ATF Dragon Mining Investments	GDE Exploration (SA) Pty Ltd ATF A1 English Family Trust
Direct or indirect interest	Indirect	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr English is a beneficiary	Mr English is a beneficiary
Date of change	N/A	27 – 31 March 2023
No. of securities held prior to change	7,471,798 ordinary fully paid shares (Shares).	1,912,205 Shares 4,500,000 unlisted options (\$0.1511 exercise price, 31/03/23 expiry date) (2023 Options) 5,000,000 unlisted options (\$1.79 exercise price, 31/05/25 expiry date) (2025 Options)
Class	Ordinary Shares	a) Ordinary Shares b) Unlisted Options

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Number acquired	N/A	a) 3,006,719 Shares (from the exercise of 2023 Options). b) Nil
Number disposed	N/A	a) 880,870 b) 4,500,000 (2023 Options exercised)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A	(a) \$0.436 per share (b) Nil – 2023 Options exercised pursuant to the cashless exercise facility.
No. of securities held after change	7,471,798 Shares	Shares: 4,038,054 2025 Options: 5,000,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	N/A	(a) On-market trade (b) Exercise of 2023 Options exercised pursuant to the cashless exercise facility.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.