

3 April 2023

The Company Announcements Platform
ASX Limited
20 Bridge Street
Sydney NSW 2000

ASX Announcement

For immediate release

Increase in Offer Price for unconditional on-market all cash offer for IntelliHR Limited shares to \$0.24 per IntelliHR share

On 17 March 2023 Humanforce Holdings Pty Ltd (ACN 618 020 401) (**Humanforce**) made an on-market takeover bid (**Offer**) for all of the fully paid ordinary shares in IntelliHR Limited (ACN 600 548 516) (ASX:IHR) (**IntelliHR**).

In accordance with rule 5.12.2(a) of the ASIC Market Integrity Rules (Securities Markets) 2017, MA Moelis Australia Securities Pty Ltd (ACN 122 781 560; AFSL 308241), as broker to the Offer, announces that the Offer Price has been **increased to \$0.24 cash per IntelliHR share**.

No other terms of the Offer have changed, and accordingly the Offer will remain open for acceptance until the close of trading on 1 May 2023, unless extended or withdrawn by Humanforce in accordance with the *Corporations Act 2001* (Cth).

As at 3 April 2023, Humanforce had relevant interests in 19.9% of IntelliHR shares, representing voting power of 19.9%.

Signed on behalf of MA Moelis Australia Securities Pty Ltd



Simon Scott
Director
MA Moelis Australia Securities Pty Ltd