



Announcement Summary

Entity name

OAR RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Friday June 02, 2023

The +securities to be quoted are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
OAR	ORDINARY FULLY PAID	160,000,000	02/06/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

OAR RESOURCES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

27009118861

1.3 ASX issuer code

OAR

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

2/6/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
03-Nov-2022 09:41	New - Proposed issue of securities - OAR	<div>A placement or other type of issue</div>

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

☒ Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

25,000,000 Deferred Consideration Shares for the Acquisition of Denchi Lithium Project (JORC Milestone Shares)



Placement Details

OAR : ORDINARY FULLY PAID

2/6/2023

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

160,000,000

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Deferred Consideration Shares for the Acquisition of Denchi Lithium Project (Grant 1 Milestone Shares and Grant 2 Milestone Shares).

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.003000

Any other information the entity wishes to provide about the +securities to be quoted

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
OAR : ORDINARY FULLY PAID	2,571,037,898

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
OARAI : CONVERTIBLE NOTES	968
OARAG : OPTION EXPIRING 24-JUN-2023 EX \$0.03	217,000,000
OARAH : OPTION EXPIRING 11-MAR-2025 EX \$0.01	210,000,000
OARAB : ORDINARY FULLY PAID RESTRICTED	10,000,000
OARAD : DEFERRED RIGHTS	4,500,000
OARAE : RETENTION RIGHTS	8,014,180
OARAF : PERFORMANCE RIGHTS	16,271,214