

ASX Announcement Airtasker Limited (ASX Code: ART)

Cass O'Connor appointed Chair of Airtasker Board; James Spenceley retires

Sydney, 31 May 2023 - Airtasker today announced the appointment of Cass O'Connor as the new Chair of its Board, effective 1 July 2023.

Cass brings a wealth of expertise to Airtasker as the company continues to expand globally. She will replace James Spenceley, who is retiring from the Airtasker Board at the end of FY23 to focus on his humanitarian efforts.

Cass is an accomplished leader with extensive experience in strategy, technology, and digital media holding a number of board and executive positions at some of Australia's most successful technology companies. She is an experienced ASX chair and non-executive director. She is currently the Chair of NextEd Group (ASX:NXD), one of Australia's fastest growing, quality private tertiary education businesses and was previously Chair of ASX-listed Prime Media Group where she managed a successful exit to Seven West Media. She is the Chair of a number of successful venture-backed technology companies including brand influencer marketplace Tribe. Prior to this, Cass has held senior executive roles at some of Australia's most successful pioneering technology success stories, including initial General Manager of OzEmail and Executive Director of Ecorp, which launched eBay in Australia.

"We are thrilled to welcome Cass to the Airtasker Board as our new Chair!" said Airtasker Founder and CEO, Tim Fung. "Cass has a super impressive track record and her extensive experience in the media industry will be a major asset as we explore creative ways to turbocharge our global expansion and replicate the growth we've achieved so far in Australia. We're all looking forward to working with Cass to deliver on the Airtasker mission - to empower people to realise the full value of their skills."

O'Connor expressed excitement about joining Airtasker and contributing to the company's continued success: "I am delighted to be joining Airtasker at this exciting time," said O'Connor. "The company has established a solid position in the flexible work economy in Australia, is poised to replicate its success internationally and has a terrific brand and values set. Importantly, Tim, his executive team, the directors and key backers are recognised and accomplished leaders. I am really looking forward to contributing to Airtasker's growth trajectory."

James Spenceley, outgoing Chair, commented: "With Airtasker's recently announced cost reduction program and targeting cashflow positivity for FY24, coupled with its strong balance sheet, this is an appropriate time to transition to a new chair allowing me additional time to focus on my short-term humanitarian works. It has been an honour to serve as Chair of Airtasker for the past 8 years. I am proud of the progress we have made as a company and the impact we have had through our mission in Australia. I wish Airtasker all the best for the future and look forward to seeing the company continue to thrive."

Tim Fung said: "I would like to thank James for his incredible contribution to the Airtasker mission over the past 8 years. James was not only one of our earliest investors and supporters but also responsible for driving important milestones including targeting positive operating cash flow, steering us through our IPO, enabling critical acquisitions such as Oneflare and pushing us towards international expansion. On behalf of the Airtasker Board and leadership team, I wish James all the best and am excited to see what he's got in store next!"

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About Airtasker

Airtasker (ASX: ART) is Australia's leading online marketplace for local services, connecting people and businesses who need work done with people who want to work. With a mission to **empower people to realise the full value of their skills**, Airtasker aims to have a positive impact on the future of work by creating truly flexible opportunities to work and earn income. Since launching in 2012, Airtasker has put more than \$450 million into the pockets of workers (payments made after all fee revenue is deducted) and served more than 1.3 million unique paying customers across the world. For more information visit: investor.airtasker.com.

This announcement was approved for release by the Board of Directors of Airtasker Limited.