

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **Universal Store Holdings Limited**ACN/ARSN **628 836****1. Details of substantial holder(1)**Name **Milford Asset Management Limited**ACN/ARSN (if applicable) **N/A**There was a change in the interests of the substantial holder on **02/06/23**The previous notice was given to the company on **22/06/22**The previous notice was dated **21/06/22****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
<b>Fully paid Ordinary shares</b>	<b>3,954,290</b>	<b>5.40</b>	<b>5,138,416</b>	<b>6.698%</b>

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
<b>See below</b>					

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
<b>Milford Asset Management Limited</b>	<b>NNL Custodians</b>			<b>5,138,416 Ordinary Shares</b>	<b>5,138,416</b>

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Milford Asset Management Limited	Level 28, 48 Shortland Street, Auckland, 1010, New Zealand

## Signature

Print name **Zach Kenworthy**

capacity **Team Leader, Operations**

Sign here



date **05 / 06 / 2023**

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) Any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) Any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has or may become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Date of Change	Person whose interest changed	Nature of Change	Asset	Units	SystemReference
2/06/2023	Milford Asset Management Ltd	PC	UNI AU	25,875	Fully Paid Ordinary Shares Fully Paid
2/06/2023	Milford Asset Management Ltd	PC	UNI AU	61,136	Ordinary Shares Fully Paid
2/06/2023	Milford Asset Management Ltd	PC	UNI AU	1,032	Ordinary Shares Fully Paid
2/06/2023	Milford Asset Management Ltd	PC	UNI AU	19,919	Ordinary Shares Fully Paid
1/06/2023	Milford Asset Management Ltd	PC	UNI AU	27,868	Ordinary Shares Fully Paid
1/06/2023	Milford Asset Management Ltd	PC	UNI AU	66,504	Ordinary Shares Fully Paid
1/06/2023	Milford Asset Management Ltd	PC	UNI AU	23,935	Ordinary Shares Fully Paid
31/05/2023	Milford Asset Management Ltd	PC	UNI AU	34,420	Ordinary Shares Fully Paid
31/05/2023	Milford Asset Management Ltd	PC	UNI AU	82,142	Ordinary Shares Fully Paid
31/05/2023	Milford Asset Management Ltd	PC	UNI AU	9,426	Ordinary Shares Fully Paid
31/05/2023	Milford Asset Management Ltd	PC	UNI AU	27,320	Ordinary Shares Fully Paid
31/05/2023	Milford Asset Management Ltd	PC	UNI AU	65,198	Ordinary Shares Fully Paid
31/05/2023	Milford Asset Management Ltd	PC	UNI AU	7,482	Ordinary Shares Fully Paid
30/05/2023	Milford Asset Management Ltd	PC	UNI AU	10,340	Ordinary Shares Fully Paid
29/05/2023	Milford Asset Management Ltd	PC	UNI AU	10,432	Ordinary Shares Fully Paid
25/05/2023	Milford Asset Management Ltd	PC	UNI AU	15,326	Ordinary Shares Fully Paid
25/05/2023	Milford Asset Management Ltd	PC	UNI AU	63,581	Ordinary Shares

25/05/2023	Milford Asset Management Ltd	PC	UNI AU	39,073	Fully Paid Ordinary Shares
24/05/2023	Milford Asset Management Ltd	PC	UNI AU	163	Fully Paid Ordinary Shares
24/05/2023	Milford Asset Management Ltd	PC	UNI AU	24,334	Fully Paid Ordinary Shares
24/05/2023	Milford Asset Management Ltd	PC	UNI AU	68,619	Fully Paid Ordinary Shares
24/05/2023	Milford Asset Management Ltd	PC	UNI AU	111,655	Fully Paid Ordinary Shares
24/05/2023	Milford Asset Management Ltd	PC	UNI AU	50,947	Fully Paid Ordinary Shares
24/05/2023	Milford Asset Management Ltd	PC	UNI AU	31,309	Fully Paid Ordinary Shares
13/04/2023	Milford Asset Management Ltd	SL	UNI AU	-134	Fully Paid Ordinary Shares
13/04/2023	Milford Asset Management Ltd	SL	UNI AU	-3,273	Fully Paid Ordinary Shares
13/04/2023	Milford Asset Management Ltd	SL	UNI AU	-3,392	Fully Paid Ordinary Shares
12/04/2023	Milford Asset Management Ltd	SL	UNI AU	-90,943	Fully Paid Ordinary Shares
12/04/2023	Milford Asset Management Ltd	SL	UNI AU	-19,907	Fully Paid Ordinary Shares
5/04/2023	Milford Asset Management Ltd	SL	UNI AU	-6,312	Fully Paid Ordinary Shares
4/04/2023	Milford Asset Management Ltd	SL	UNI AU	-3,647	Fully Paid Ordinary Shares
3/04/2023	Milford Asset Management Ltd	SL	UNI AU	-3,459	Fully Paid Ordinary Shares
31/03/2023	Milford Asset Management Ltd	SL	UNI AU	-37,920	Fully Paid Ordinary Shares
9/03/2023	Milford Asset Management Ltd	SL	UNI AU	-13,648	Fully Paid Ordinary Shares
8/03/2023	Milford Asset Management Ltd	SL	UNI AU	-10,247	Fully Paid Ordinary Shares

7/03/2023	Milford Asset Management Ltd	SL	UNI AU	-28,026	Fully Paid Ordinary Shares Fully Paid
6/03/2023	Milford Asset Management Ltd	SL	UNI AU	-101	Ordinary Shares Fully Paid
9/01/2023	Milford Asset Management Ltd	PC	UNI AU	3,278	Ordinary Shares Fully Paid
9/01/2023	Milford Asset Management Ltd	SL	UNI AU	-3,278	Ordinary Fully Paid
23/12/2022	Milford Asset Management Ltd	SL	UNI AU	-5,491	Ordinary Shares Fully Paid
23/12/2022	Milford Asset Management Ltd	PC	UNI AU	5,499	Ordinary Shares Fully Paid
9/09/2022	Milford Asset Management Ltd	PC	UNI AU	1,700	Ordinary Shares Fully Paid
26/08/2022	Milford Asset Management Ltd	PC	UNI AU	629	Ordinary Shares Fully Paid
26/08/2022	Milford Asset Management Ltd	PC	UNI AU	10,675	Ordinary Shares Fully Paid
26/08/2022	Milford Asset Management Ltd	PC	UNI AU	15,326	Ordinary Shares Fully Paid
26/08/2022	Milford Asset Management Ltd	PC	UNI AU	259,949	Ordinary Shares Fully Paid
25/07/2022	Milford Asset Management Ltd	PC	UNI AU	3,836	Ordinary Shares Fully Paid
25/07/2022	Milford Asset Management Ltd	PC	UNI AU	52,936	Ordinary Shares Fully Paid
23/06/2022	Milford Asset Management Ltd	PC	UNI AU	14,281	Ordinary Shares Fully Paid
23/06/2022	Milford Asset Management Ltd	PC	UNI AU	4,837	Ordinary Shares Fully Paid
23/06/2022	Milford Asset Management Ltd	PC	UNI AU	72,569	Ordinary Shares Fully Paid
23/06/2022	Milford Asset Management Ltd	PC	UNI AU	90,353	Ordinary Shares