

7 June 2023

Loyalty Option Offer Update – Closing Date

On Tuesday, 9 May 2023, Mako Gold Limited (ASX: MKG) (**Company** or **Mako**) announced a non-renounceable pro-rata entitlement offer of 1 new option for every 4 shares held at an issue price of \$0.005 per option (and an exercise price of \$0.04 per share) (**Loyalty Options**) to raise a maximum of approximately \$677,999 (before costs) (**Entitlement Offer**).

The Company confirms that the closing date of the Entitlement Offer will be 5:00pm (AEST) on Friday, 9 June 2023.

The Entitlement Offer timetable is set out in the table below:

Event	Date
Last date to extend the Closing Date	Tuesday, 6 June 2023
Closing Date of Entitlement Offer (5.00pm Brisbane time)	Friday, 9 June 2023
Advise ASX of any shortfall	Wednesday, 14 June 2023
Allotment of Loyalty Options under Entitlement Offer	Monday, 19 June 2023
Expected date of despatch of holding statements for Loyalty Options under Entitlement Offer	Monday, 26 June 2023

Applicants should check the process cut-off time for BPAY® payments with your financial institution to ensure that any payment is received by the Share Registry before the revised Closing Date. Acceptances and Payments for the Entitlement Offer must be received by that revised time.

Shareholders are invited to take-up their entitlement, take up part of their entitlement, or apply for surplus should they wish. Further information on how to participate is set out below.

How to participate

1. Visit <https://events.miracle.com/mkg-offer>
2. Enter your Shareholder validation information (refer below).
3. Download and carefully read a copy of the Prospectus and make your application for new shares and receive payment details for BPAY®.
4. Make payment before the Closing Date.

You will be required to provide the following validation information to take up your Entitlement:

- Securityholder Reference Number (SRN) or Holder Identification Number (HIN)
- Surname/Company Name
- Country
- Postcode (if applicable)

If payment is being made through BPAY® you do not need to return your Entitlement and Acceptance Form. In the case of registered holders outside of Australia who use electronic funds transfer, your Entitlement and Acceptance Form will need to be sent to capitalmarkets@linkmarketservices.com.au.

Further details on how to participate in the Entitlement Offer can be found in the Prospectus (specifically the Supplementary Prospectus) and Entitlement and Acceptance Form that has been sent to shareholders entitled to participate in the Offer.

Should shareholders wish to discuss any information regarding how to participate in the Entitlement Offer, please call the Mako Gold Limited Offer Information Line from 8:30am to 5:30pm (Sydney time) Monday to Friday on 1300 912 776 (callers within Australia) or +61 1300 912 776 (callers outside Australia).

Authorised for release by Paul Marshall, Company Secretary.

For further information please contact:

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