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12 June 2023

ASX Release

Related Party Loan – Funding Convertible Bond Repayment

FinTech Chain Limited (ASX:FTC) ("**FTC**" or "**Company**") announces the agreement and drawdown of an unsecured loan from shareholder, Ms. Ling Fang, wife of FTC President Xiong in the sum of RMB10m (**Unsecured Loan**).

The purpose of the Unsecured Loan is to part fund the repayment of the remaining principal sum of HK\$13 million payable with respect to the convertible bonds issued by FTC in 2017 (**Convertible Bonds**) and held by Ever Star Creation Limited (**Ever Star**) on or before 15 June 2023 (**Ever Star Debt**). For further information, refer to FTC's ASX announcement on 29 April 2023.

The material terms of the Unsecured Loan are as follows:

- Lender: Ling Fang
- Borrower: FTC Subsidiary – Shenzhen Taotaogu Information Technology Company Limited
- Amount: RMB10 million
- Security: Unsecured save for the guarantee fee below
- Term: 5 years
- Early Repayment: Anytime without penalty
- Interest Coupon: 6% annualised payable monthly
- Guarantee Fee: 2% annualised payable monthly
- Principal Minimum Repayments: RMB 60,000 per month

As announced on 29 April 2023, the Ever Star Debt due to Ever Star Creation Limited will be repaid by 15 June 2023. FTC is using working capital to fund the shortfall of approximately HK\$2m between the Fang loan amount and the amount due.

FTC will notify the market once the Ever Star Debt has been repaid and the Convertible Bonds are cancelled.

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This announcement has been approved for lodgement by the Board of Directors of Fintech Chain Limited.

For further information visit www.ttg.hk or contact Mr Chris Ryan, Independent Australian Chairman of FinTech Chain Limited at +61 439 970 305.