

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To : VENTIA SERVICES GROUP LIMITED
ACN: 603 253 541
ASX Code: VNT

1. Details of substantial holder

Name: Insignia Financial Ltd
ACN: 100 103 722

This notice is given by Insignia Financial Ltd on behalf of itself and its subsidiaries.

The holder became a substantial shareholder on: 07/06/2023

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder is as follows:

Class of securities	Number of securities	Person's votes	Voting Power
Ordinary	42,915,093	42,915,093	5.016%

3. Details of present registered holders

The persons registered as holders of the securities are as follows:

Holder	Registered holder of securities	Person Entitled to be holder	Nature of relevant interest	Class & Number (Ord)	Person's votes
IOOF Investment Services Limited (ACN 007 350 405)	JP Morgan Limited		Pursuant to section 608 of the Corporations Act	12,790,486	12,790,486
IOOF Investment Management Services (ACN 006 695 021)	IOOF Investment Services Limited		Pursuant to section 608 of the Corporations Act	29,158	29,158
OnePath Funds Management Limited (ACN 003 002 800)	J.P. Morgan Nominees Australia Pty Limited		Pursuant to section 608 of the Corporations Act	2,266,287	2,266,287
OnePath Custodians Pty Limited (ACN 008 508 496)	Bond Street Custodians		Pursuant to section 608 of	2,621	2,621

	Limited		the Corporations Act		
Antares Capital Partners Ltd (ACN 066 081 114)	National Nominees (NAS)		Pursuant to section 608 of the Corporations Act	8,274,777	8,274,777
MLC Investments Ltd (ACN 004 278 899)	National Nominees (NAS)		Pursuant to section 608 of the Corporations Act	18,330,981	18,330,981
Antares Capital Partners Ltd (ACN 066 081 114)	UBS Nominees Pty Ltd		Pursuant to section 608 of the Corporations Act	1,170,105	1,170,105
Nulis Nominees (Australia) Ltd (ACN 008 515 633)	Nulis Nominees Ltd		Pursuant to section 608 of the Corporations Act	50,678	50,678

4. Consideration

The consideration paid for each relevant interest and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Date	Person	Nature	Consideration	Class & number (ord)	Person's votes
13/02/2023	MLC Investments Ltd (ACN 004 278 899)	Purchased on market	6176767.26	2,510,881	2,510,881
14/02/2023	Nulis Nominees (Australia) Ltd (ACN 008 515 633)	Sold on market	-2273226.96	-924,076	-924,076
14/02/2023	Antares Capital Partners Ltd (ACN 066 081 114)	Sold on market	-3903540.3	-1,586,805	-1,586,805
23/02/2023	IOOF Investment Management Limited (ACN 006 695 021)	Purchased on market	-7998	3,225	3,225
24/02/2023	Antares Capital Partners Ltd (ACN 066 081 114)	Purchased on market	171954.73	74,656	74,656
24/02/2023	Nulis Nominees (Australia) Ltd (ACN 008 515 633)	Purchased on market	23528.7	10,000	10,000
27/02/2023	IOOF Investment Services Limited (ACN 007 350 405)	Purchased on market	116000	50,000	50,000
27/02/2023	Antares Capital Partners Ltd (ACN 066 081 114)	Purchased on market	5183188.97	2,198,144	2,198,144
28/02/2023	MLC Investments Ltd (ACN 004 278 899)	Purchased on market	156188.07	64,435	64,435
28/02/2023	Antares Capital Partners Ltd (ACN 066 081 114)	Purchased on market	2597437.11	1,059,340	1,059,340
1/03/2023	IOOF Investment Services Limited (ACN 007 350 405)	Sold on market	91762.97	-50,000	-50,000
2/03/2023	MLC Investments Ltd (ACN 004 278 899)	Purchased on market	403796.94	173,186	173,186
3/03/2023	Nulis Nominees (Australia) Ltd (ACN 008 515 633)	Purchased on market	22612.43	10,000	10,000
6/03/2023	MLC Investments Ltd (ACN 004 278 899)	Purchased on market	109269.67	47,255	47,255
7/03/2023	MLC Investments Ltd (ACN 004 278 899)	Purchased on market	81949.21	35,083	35,083
8/03/2023	OnePath Funds Management	Sold on	-185500.12	-86,137	-86,137

	Limited (ACN 003 002 800)	market			
8/03/2023	IOOF Investment Management Limited (ACN 006 695 021)	Purchased on market	-11000	5,000	5,000
8/03/2023	IOOF Investment Services Limited (ACN 007 350 405)	Purchased on market	1197569.35	557,009	557,009
8/03/2023	MLC Investments Ltd (ACN 004 278 899)	Purchased on market	5243511.29	2,434,825	2,434,825
8/03/2023	Antares Capital Partners Ltd (ACN 066 081 114)	Purchased on market	6307701.87	2,928,982	2,928,982
8/03/2023	Nulis Nominees (Australia) Ltd (ACN 008 515 633)	Purchased on market	17606.7	8,138	8,138
9/03/2023	IOOF Investment Management Limited (ACN 006 695 021)	Purchased on market	-3192	1,425	1,425
9/03/2023	IOOF Investment Services Limited (ACN 007 350 405)	Purchased on market	7380481.3	3,432,782	3,432,782
9/03/2023	MLC Investments Ltd (ACN 004 278 899)	Purchased on market	516014.19	227,419	227,419
10/03/2023	IOOF Investment Services Limited (ACN 007 350 405)	Purchased on market	186685.26	81,754	81,754
14/03/2023	IOOF Investment Management Limited (ACN 006 695 021)	Purchased on market	-29696	12,800	12,800
14/03/2023	MLC Investments Ltd (ACN 004 278 899)	Purchased on market	60613.64	26,161	26,161
16/03/2023	MLC Investments Ltd (ACN 004 278 899)	Purchased on market	404472.86	171,786	171,786
17/03/2023	MLC Investments Ltd (ACN 004 278 899)	Sold on market	-5644.77	-2,343	-2,343
20/03/2023	IOOF Investment Management Limited (ACN 006 695 021)	Purchased on market	-19040	8,000	8,000
20/03/2023	MLC Investments Ltd (ACN 004 278 899)	Purchased on market	388798.88	163,257	163,257
21/03/2023	IOOF Investment Management Limited (ACN 006 695 021)	Purchased on market	-4537.5	1,875	1,875
22/03/2023	MLC Investments Ltd (ACN 004 278 899)	Sold on market	-5167.65	-2,172	-2,172
23/03/2023	MLC Investments Ltd (ACN 004 278 899)	Purchased on market	415099.04	167,592	167,592
24/03/2023	OnePath Funds Management Limited (ACN 003 002 800)	Sold on market	-1411661.7	-568,000	-568,000
24/03/2023	MLC Investments Ltd (ACN 004 278 899)	Purchased on market	91956.84	37,000	37,000
27/03/2023	MLC Investments Ltd (ACN 004 278 899)	Purchased on market	450013.86	180,235	180,235
27/03/2023	Antares Capital Partners Ltd (ACN 066 081 114)	Purchased on market	81829.6	32,614	32,614
28/03/2023	MLC Investments Ltd (ACN 004 278 899)	Sold on market	-27132.43	-10,883	-10,883
29/03/2023	IOOF Investment Management Limited (ACN 006 695 021)	Sold on market	20275.3	-8,000	-8,000
30/03/2023	IOOF Investment Services Limited (ACN 007 350 405)	Sold on market	195087.83	-100,000	-100,000
30/03/2023	MLC Investments Ltd (ACN 004 278 899)	Purchased on market	463892.82	177,922	177,922
31/03/2023	OnePath Funds Management Limited (ACN 003 002 800)	Sold on market	-93299.34	-35,329	-35,329
31/03/2023	IOOF Investment Management Limited (ACN 006 695 021)	Sold on market	9115.14	-3,500	-3,500
31/03/2023	IOOF Investment Services Limited (ACN 007 350 405)	Sold on market	48771.95	-25,000	-25,000

31/03/2023	MLC Investments Ltd (ACN 004 278 899)	Purchased on market	69383.18	26,348	26,348
3/04/2023	IOOF Investment Services Limited (ACN 007 350 405)	Sold on market	146315.86	-75,000	-75,000
4/04/2023	MLC Investments Ltd (ACN 004 278 899)	Purchased on market	36425.25	13,941	13,941
5/04/2023	IOOF Investment Management Limited (ACN 006 695 021)	Sold on market	3713.64	-1,425	-1,425
6/04/2023	MLC Investments Ltd (ACN 004 278 899)	Purchased on market	537386.64	206,718	206,718
12/04/2023	OnePath Funds Management Limited (ACN 003 002 800)	Purchased on market	74790.2	27,916	27,916
12/04/2023	MLC Investments Ltd (ACN 004 278 899)	Purchased on market	54689.48	20,387	20,387
13/04/2023	MLC Investments Ltd (ACN 004 278 899)	Purchased on market	515022.09	191,993	191,993
18/04/2023	MLC Investments Ltd (ACN 004 278 899)	Purchased on market	55164.92	20,990	20,990
18/04/2023	Nulis Nominees (Australia) Ltd (ACN 008 515 633)	Sold on market	-48522.86	-18,138	-18,138
19/04/2023	IOOF Investment Management Limited (ACN 006 695 021)	Sold on market	8755.14	-3,375	-3,375
19/04/2023	IOOF Investment Services Limited (ACN 007 350 405)	Purchased on market	1253896.35	391,781	391,781
20/04/2023	IOOF Investment Services Limited (ACN 007 350 405)	Purchased on market	182699.44	70,242	70,242
20/04/2023	MLC Investments Ltd (ACN 004 278 899)	Purchased on market	571328.35	219,418	219,418
21/04/2023	IOOF Investment Services Limited (ACN 007 350 405)	Sold on market	48771.95	-25,000	-25,000
26/04/2023	MLC Investments Ltd (ACN 004 278 899)	Purchased on market	67566.17	25,891	25,891
27/04/2023	MLC Investments Ltd (ACN 004 278 899)	Purchased on market	343546.34	130,345	130,345
27/04/2023	Nulis Nominees (Australia) Ltd (ACN 008 515 633)	Purchased on market	30101.42	11,371	11,371
28/04/2023	IOOF Investment Services Limited (ACN 007 350 405)	Sold on market	48771.95	-25,000	-25,000
28/04/2023	MLC Investments Ltd (ACN 004 278 899)	Sold on market	-81065.59	-31,227	-31,227
3/05/2023	IOOF Investment Services Limited (ACN 007 350 405)	Sold on market	48771.96	-25,000	-25,000
3/05/2023	MLC Investments Ltd (ACN 004 278 899)	Purchased on market	580083.6	230,348	230,348
4/05/2023	MLC Investments Ltd (ACN 004 278 899)	Purchased on market	404201.78	159,043	159,043
4/05/2023	Nulis Nominees (Australia) Ltd (ACN 008 515 633)	Purchased on market	9382.12	3,704	3,704
5/05/2023	MLC Investments Ltd (ACN 004 278 899)	Purchased on market	9784091.07	3,959,110	3,959,110
5/05/2023	Antares Capital Partners Ltd (ACN 066 081 114)	Purchased on market	4056851.55	1,633,235	1,633,235
8/05/2023	IOOF Investment Services Limited (ACN 007 350 405)	Purchased on market	2270012.28	910,688	910,688
8/05/2023	MLC Investments Ltd (ACN 004 278 899)	Purchased on market	1126745.49	432,733	432,733
8/05/2023	Antares Capital Partners Ltd (ACN 066 081 114)	Purchased on market	254215.75	97,633	97,633
9/05/2023	MLC Investments Ltd (ACN 004	Purchased on	1178250.45	452,565	452,565

	278 899)	market			
10/05/2023	IOOF Investment Management Limited (ACN 006 695 021)	Purchased on market	-7997.83	3,041	3,041
10/05/2023	MLC Investments Ltd (ACN 004 278 899)	Purchased on market	93014.55	35,168	35,168
11/05/2023	OnePath Funds Management Limited (ACN 003 002 800)	Sold on market	-970273.49	-359,242	-359,242
11/05/2023	MLC Investments Ltd (ACN 004 278 899)	Purchased on market	3002261.51	1,111,476	1,111,476
11/05/2023	Antares Capital Partners Ltd (ACN 066 081 114)	Purchased on market	533583.74	197,437	197,437
11/05/2023	Nulis Nominees (Australia) Ltd (ACN 008 515 633)	Purchased on market	5859.98	2,203	2,203
12/05/2023	MLC Investments Ltd (ACN 004 278 899)	Purchased on market	1033558.46	379,358	379,358
12/05/2023	Antares Capital Partners Ltd (ACN 066 081 114)	Purchased on market	244436.13	89,718	89,718
17/05/2023	MLC Investments Ltd (ACN 004 278 899)	Purchased on market	736957.63	276,975	276,975
17/05/2023	Antares Capital Partners Ltd (ACN 066 081 114)	Purchased on market	79916.24	30,010	30,010
18/05/2023	MLC Investments Ltd (ACN 004 278 899)	Purchased on market	1146940.83	428,131	428,131
18/05/2023	Antares Capital Partners Ltd (ACN 066 081 114)	Purchased on market	85788.5	32,080	32,080
19/05/2023	IOOF Investment Services Limited (ACN 007 350 405)	Purchased on market	40290	15,000	15,000
22/05/2023	IOOF Investment Management Limited (ACN 006 695 021)	Purchased on market	-6820.6	2,545	2,545
22/05/2023	MLC Investments Ltd (ACN 004 278 899)	Purchased on market	21547.99	8,037	8,037
24/05/2023	MLC Investments Ltd (ACN 004 278 899)	Purchased on market	1781614.18	661,304	661,304
24/05/2023	Nulis Nominees (Australia) Ltd (ACN 008 515 633)	Sold on market	-5859.98	-2,203	-2,203
25/05/2023	MLC Investments Ltd (ACN 004 278 899)	Purchased on market	534914.63	196,765	196,765
29/05/2023	Nulis Nominees (Australia) Ltd (ACN 008 515 633)	Purchased on market	27014.85	10,000	10,000
1/06/2023	MLC Investments Ltd (ACN 004 278 899)	Purchased on market	511705.98	188,960	188,960
5/06/2023	MLC Investments Ltd (ACN 004 278 899)	Purchased on market	1974411.85	754,296	754,296
6/06/2023	IOOF Investment Management Limited (ACN 006 695 021)	Purchased on market	-19999.55	7,547	7,547
6/06/2023	MLC Investments Ltd (ACN 004 278 899)	Purchased on market	892537.41	333,219	333,219
7/06/2023	OnePath Custodians Pty Limited (ACN 008 508 496)	Purchased on market	-7041.16	2,621	2,621
7/06/2023	MLC Investments Ltd (ACN 004 278 899)	Purchased on market	1981283.88	739,528	739,528
7/06/2023	Antares Capital Partners Ltd (ACN 066 081 114)	Sold on market	-229510.49	-86,875	-86,875

5. Associates

Name & ACN	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Insignia Financial Ltd	Level 1, 800 Bourke Street Docklands Victoria 3008
VENTIA SERVICES GROUP LIMITED	Level 8, 90 Pacific Highway North Sydney NSW
J.P. Morgan Nominees Australia Pty Limited	32/225 George Street The Rocks NSW 2000
OnePath Funds Management Limited	Level 1, 800 Bourke Street Docklands VIC 3008
IOOF Investment Services Limited	Level 1, 800 Bourke Street Docklands VIC 3008
OnePath Custodians Pty Limited	Level 1, 800 Bourke Street Docklands VIC 3008
Bond Street Custodians Limited	50 Martin Place Sydney NSW 2000
IOOF Investment Management Limited	Level 1, 800 Bourke Street Docklands VIC 3008
UBS Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square Sydney NSW 2000
Antares Capital Partners Ltd	30 THE BOND' LEVEL 3, 30 HICKSON ROAD, MILLERS POINT, NSW 2000
MLC Investments Ltd	30 THE BOND' LEVEL 3, 30 HICKSON ROAD, MILLERS POINT, NSW 20000
Nulis Nominees (Australia) Ltd	30 THE BOND' LEVEL 3, 30 HICKSON ROAD, MILLERS POINT, NSW 2000
National Nominees (NAS)	30 THE BOND' LEVEL 3, 30 HICKSON ROAD, MILLERS POINT, NSW 2000