

# ASX ANNOUNCEMENT

ANDROMEDA METALS LTD (Andromeda, ASX: ADN)



19 June 2023

## Andromeda Metals Limited

ABN: 75 061 503 375

### Corporate details:

ASX Code: ADN

Cash (31 March 2023): \$19.6m

Issued Capital:

3,110,270,932 ordinary shares

24,760,000 unlisted options

18,596,711 performance rights

### Directors:

#### Mick Wilkes

Non-Executive Chair

#### Bob Katsioularis

CEO & Managing Director

#### James Marsh

Executive Director, Sales & Marketing

#### Melissa Holzberger

Non-Executive Director

#### Austen Perrin

Non-Executive Director

### Company Secretary

Sarah Clarke

### Contact details:

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[www.andromet.com.au](http://www.andromet.com.au)

## Company Positioning and Business Strategy Update

Andromeda Metals Limited (ASX: **ADN**) (**Andromeda**, the **Company**) is pleased to invite investors to the following presentation, at which Andromeda's CEO and Managing Director, Bob Katsioularis, will provide an update on the Company's Positioning and Business Strategy.

The presentation follows the one held in Sydney last week and will provide a further update on company positioning and commercial strategy, and the activities to support corporate and project readiness as we plan for an anticipated project investment decision being finalised.

The presentation will be both in-person and via webcast.

Investors can access the presentation via the following:

**When:** Friday, 23 June 2023

**Time:** 1:00pm AEST (12:30pm ACT)

**In-person:** Guilford Lane Rooms,  
Novotel Melbourne Central,  
399 Little Lonsdale Street, Melbourne

**Webcast:** <https://edge.media-server.com/mmc/p/23qdmfca>

Following the presentation, investors will be invited to ask questions during a Q&A session. At the conclusion of the webcast, both the Chair of Andromeda, Mick Wilkes, and Bob will be available to meet investors in-person.

*This ASX announcement has been approved for release by the Managing Director of Andromeda Metals Limited.*

For more information about the Company and its projects, please visit our website, [www.andromet.com.au](http://www.andromet.com.au) or contact:

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## About Andromeda

Andromeda Metals (ASX: ADN) is an ASX-listed emerging industrial minerals producer. Our vision is to lead the world in the sustainable supply of superior quality industrial minerals and advancement of nanotechnologies.

We see 2023 as a transformational year for Andromeda. Following which we anticipate becoming a globally significant producer of halloysite-kaolin products. Having received all major regulatory approvals, we are progressing towards early-stage-construction of the Stage 1A Starter Plant, while also advancing funding discussions aimed at enabling a final investment decision to be made.

From there, we aim to leverage the uniqueness of our Great White Project resources to grow through meeting the growing long-term demand for kaolin, expanding our range of high-margin kaolin-based products and developing many new technologies at the forefront of science, and essential to building a more sustainable future.

Andromeda's kaolin deposits are located in South Australia's Eyre Peninsula, a Tier 1 mining jurisdiction, and contain some of the highest purity kaolin ever discovered. Kaolin has been used in ceramics production for centuries because of its unique properties as a bright white inert mineral with very fine particle size. In addition to ceramics, today, kaolin can be found in a range of everyday products, including cosmetics, paint, rubber, medicines, paper, pesticides, orthodontics, orthopedics, and plastics. Every modern home and car contains kaolin in some form.

Using a novel flowsheet, we are also researching using kaolin to produce the critical mineral High-purity Alumina (HPA).

Our large, high-quality deposits also contain a rare form of kaolin called halloysite, a naturally occurring nanotube. Halloysite is highly desirable in some applications where it attracts a premium price. Halloysite-kaolin can be used in emerging high-tech nanotechnologies and applications, such as carbon capture, soil remediation, water purification, hydrogen storage, medicine delivery and renewable energy.