

27 June 2023

Completion of Entitlement Offer

Key Points

- Entitlement Offer closes, raising \$8,485,016
- New Shares under the Entitlement Offer will commence trading on 30 June 2023.

On 1 June 2023, Sovereign Cloud Holdings Limited (**AUCloud** or the **Company**) (ASX: SOV) announced a 1 for 1 non-renounceable rights issue for ordinary shares (**New Shares**) at an offer price of \$0.05 to raise approximately \$8.49 million (**Entitlement Offer**). The Entitlement Offer was partially underwritten by:

- NEXTDC Ventures Holdings No. 1 Pty Ltd, an entity controlled by NEXTDC Limited;
- Badger 31 Pty Ltd as trustee for the CGR Family Trust, an entity controlled by Catherine Reid (current Director and Chair of AUCloud); and
- Peerless Investments Pty Ltd, an entity associated with Peter Maloney (CEO & Managing Director).

(together, the **Underwriters**).

Peter Maloney, CEO and managing director said, "On behalf of the Board, Management and the team at AUCloud, I would like to thank all our investors that participated in the Entitlement Offer, and in particular thank our major shareholders, for their continued support for our Company".

AUCloud has invested to build Sovereign Cloud and Cyber Security capabilities, and we are now focused on strengthening our sales and marketing capabilities, taking advantage of the strong tailwinds, to expand deeper into the cyber security ecosystem and multi-cloud markets."

AUCloud received valid applications under the Entitlement Offer for 87,018,743 New Shares (\$4,350,937), representing approximately 51% of the 169,700,336 New Shares offered to eligible shareholders. The take up included participation from several of AUCloud's major shareholders that had provided commitments to take up their entitlements either in full or in part (refer section 6.13 of the Entitlement Offer Information Booklet for further details). The offer was partially underwritten, and the shortfall of 82,681,593 New Shares (\$4,134,079) will be allotted to the Underwriters in their relevant proportions (refer section 6.14 of the Entitlement Offer Information Booklet for further details).

Settlement of the Entitlement Offer is scheduled to take place on 28 June 2023, with issue and allotment of the New Shares to occur the following Business Day, and ASX trading of the new shares expected to commence on 30 June 2023.

Shareholders that acquired New Shares under the Top-Up Facility and who want to trade their New Shares before receiving their holding statement should confirm their allocation before doing so.

For further information, please contact:

If you have any questions in respect of the Entitlement Offer, please call the Company's Shareholder information line on 1800 282 5683 (within Australia) or +61 1800 282 5683 (outside Australia) from 8.30am to 5.30pm (Sydney time) Monday to Friday.

If you have any further questions, you should contact your stockbroker, solicitor, accountant, financial adviser or other professional adviser.

Important information

This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States, or in any other jurisdiction in which such an offer would be illegal. The securities referred to in this document have not been and will not be registered under the United States Securities Act of 1933 (the **US Securities Act**), or under the securities laws of any state or other jurisdiction of the United States and may not be offered or sold, directly or indirectly, within the United States, unless the securities have been registered under the US Securities Act or an exemption from the registration requirements of the US Securities Act is available.

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This announcement contains certain 'forward-looking statements' within the meaning of the securities laws of applicable jurisdictions. Forward-looking statements can generally be identified by the use of forward-looking words such as 'may,' 'should,' 'expect,' 'anticipate,' 'estimate,' 'scheduled' or 'continue' or the negative version of them or comparable terminology. Any forecasts or other forward looking statements contained in this announcement are subject to known and unknown risks and uncertainties and may involve significant elements of subjective judgment and assumptions as to future events which may or may not be correct. There are usually differences between forecast and actual results because events and actual circumstances frequently do not occur as forecast and these differences may be material. AUCloud does not give any representation, assurance or guarantee that the occurrence of the events expressed or implied in any forward-looking statements in this announcement will actually occur and you are cautioned not to place undue reliance on forward-looking statements.

This ASX announcement was authorised for release by AUCloud's Board of Directors.

Further information, please contact:

Michelle Crouch
Company Secretary
P: +61 417 123 292
E: mcrouch@australiacloud.com.au

About AUCloud

AUCloud is Australia's sovereign cloud Infrastructure-as-a-Service (IaaS) provider, focused on the Australian Government, Defence, Intelligence, Critical Industry communities and security conscious enterprises.

Located, owned, and operated in Australia by security cleared Australian citizens, all AUCloud services and the hosted data, remains in Australia. This includes customer data, account data, metadata, support and administrative data and derived analytics data.

AUCloud is Certified Strategic in accordance with the DTA's Hosting Certification Framework, Cloud Assessed and Authorised under the Australian Cyber Security Centre's framework to support Protected data, a VMware Sovereign Cloud Provider and ISO27001 certified across all aspects of the business.

AUCloud enables customers to benefit from sovereign data protection with the scale, automation, elasticity, and lower costs associated with hyperscale public cloud offerings.

For further information, please visit: AUCloud – Australian Sovereign Cloud (www.australiacloud.com.au)