

26 June 2023

SMALL SHARE PARCEL SALE FACILITY

Oar Resources Limited (ASX: OAR) (“Oar” or “the Company”) advises shareholders that the Company is implementing a share sale facility (“Facility”) for holders of parcels of Oar ordinary shares (“Shares”) valued at less than \$500 (“Small Share Parcel”), which are also sometimes referred to as an unmarketable parcel. The Facility is being established in accordance with the Company’s Constitution and the ASX Listing Rules.

The record date for the purposes of establishing holders of Small Share Parcels has been set at close of trade on 23 June 2023 (“Record Date”).

Based on the Company’s share price of \$0.003 as at close of trade on the Record Date, a Small Share Parcel is any shareholding of 166,666 Shares or less. Accordingly, as at the Record Date there were 2,094 holders of Small Share Parcels. These holdings represent a total of 157,873,866 shares, being 6.14% of the Company’s Shares on issue.

Oar is entitled to sell, on the shareholder’s behalf, Small Share Parcels. The Company will pay for the costs of the sale, excluding tax consequences arising from the sale which remain the responsibility of the individual shareholders.

The Company values all of its shareholders. However, it incurs significant administrative costs maintaining a large number of Small Share Parcels. By facilitating the sale of Small Share Parcels, Oar expects to reduce its administrative costs. Holders of Small Share Parcels may benefit by being able to dispose of their holdings without incurring brokerage or other sale costs.

If shareholders holding a Small Share Parcel wish to sell Shares through this Facility, they do not need to take any action.

If shareholders holding a Small Share Parcel do not wish to sell shares through this Facility, they must complete the Share Sale Election Form and return it to the address on the form, so that it is received by 5pm (WST) on 18 August 2023.

Upon the sale of the Small Share Parcel Shares by the Company, proceeds shall be forwarded to eligible shareholders by EFT (provided direct credit payment details have been provided to the share registry) or cheque.

Attached is a copy of the Shareholder Letter which has been dispatched to all shareholders holding a Small Share Parcel on the Record Date.

“This Announcement has been authorised for release to ASX by the Board of Oar Resources Limited”

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About Oar Resources Limited

Oar Resources Limited (ASX: OAR) is an exploration and development company focused on building and developing a portfolio of fully-owned battery and critical minerals assets. Current assets include the Denchi Lithium Project in the Northern Goldfields of Western Australia, hosting prospective outcropping pegmatites in proximity to Lontown Resources' high-grade Kathleen Valley Lithium Project.

OAR also holds graphite and other critical mineral tenements on South Australia's Eyre Peninsula.

In addition, OAR holds a range of precious mineral assets including the Crown Nickel-Copper-PGE Project in the Julimar district of Western Australia, near Chalice Mining's world-class Julimar discovery, and a portfolio of 100%-owned gold exploration projects in the highly prospective gold province of Nevada, United States, which hosts several multi-million-ounce deposits. Oar subsidiary Ozinca Peru SAC owns a recently upgraded gold lixiviation plant located close to thousands of small gold mining operations in Southern Peru.