

## Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To **NZX LIMITED**  
and  
To **EROAD LIMITED**

Date this disclosure made: 27-Jun-2023

Date last disclosure made: 28-Jul-2022

Date on which substantial holding ceased: 22-Jun-2023

### Substantial product holder(s) giving disclosure

Full name(s):  
Colonial First State Investments Limited

### Summary of previous substantial holding

Class of quoted voting products: **Ordinary shares**

Summary for Colonial First State Investments Limited

For **last** disclosure,—

(a) total number held in class: 7,334,835

(b) total in class: 110,739,912

(c) total percentage held in class: 6.623%

For current holding **after** ceasing to have substantial holding,—

(a) total number held in class: 3,534,835

(b) total in class: 112,919,084

(c) total percentage held in class: 3.130%

### Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure:

See Appendix A

### Additional information

Address(es) of substantial product holder(s):

\* Colonial First State Investments Limited ACN 002 348 352, Level 15, 400 George Street, Sydney, NSW, 2000, Australia

Contact details: Mai Poon, +61 (0) 476 817 871, CFSILSSR@cfs.com.au

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates:

[not applicable]

### Certification

I, Brett Marshall, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

**Appendix A**

Details of the transactions or other events requiring disclosure:

Date of Transaction	Holder of Relevant Interest	Registered Company Before Event	Registered Company After Event	Nature of Change	Class	Number of Securities	Cash Consideration	Currency
Wednesday, 29 March 2023	Colonial First State Investments Limited ACN 002 348 352	Unknown	Citibank N A Hong Kong	Purchase	Ordinary shares	50,000	30,000.00	AUD
Thursday, 30 March 2023	Colonial First State Investments Limited ACN 002 348 352	Unknown	Citibank N A Hong Kong	Purchase	Ordinary shares	3,317	1,973.62	AUD
Tuesday, 4 April 2023	Colonial First State Investments Limited ACN 002 348 352	Unknown	Citibank N A Hong Kong	Purchase	Ordinary shares	100,000	56,990.00	AUD
Wednesday, 5 April 2023	Colonial First State Investments Limited ACN 002 348 352	Unknown	Citibank N A Hong Kong	Purchase	Ordinary shares	9,183	4,775.16	AUD
Wednesday, 12 April 2023	Colonial First State Investments Limited ACN 002 348 352	Unknown	Citibank N A Hong Kong	Purchase	Ordinary shares	37,500	20,152.50	AUD
Thursday, 22 June 2023	Colonial First State Investments Limited ACN 002 348 352	Citibank N A Hong Kong	Unknown	Sale	Ordinary shares	2,175,790	2,585,273.68	AUD
Thursday, 22 June 2023	Colonial First State Investments Limited ACN 002 348 352	Citibank N A Hong Kong	Unknown	Sale	Ordinary shares	1,824,210	2,167,526.32	AUD