



Announcement Summary

**Entity name**

SHEKEL BRAINWEIGH LTD

**Date of this announcement**

Wednesday June 28, 2023

**The +securities the subject of this notification are:**

Other

**Total number of +securities to be issued/transferred**

| <b>ASX +security code</b>        | <b>Security description</b> | <b>Total number of +securities to be issued/transferred</b> | <b>Issue date</b> |
|----------------------------------|-----------------------------|---|-------------------|
| New class - code to be confirmed | Tranche 1 Lender Options    | 4,429,500   | 28/06/2023        |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

SHEKEL BRAINWEIGH LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ARBN

**Registration number**

625669445

**1.3 ASX issuer code**

SBW

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

28/6/2023



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

Other

**Please specify**

Please refer to Appendix 3B dated 20 April 2023.

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

### New +securities

**ASX +security code****+Security description****+Security type****ISIN code****Date the +securities the subject of this notification were issued****Will all the +securities issued in this class rank equally in all respects from their issue date?** Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?** No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

### Options Details

**+Security currency****Exercise price****Expiry date****Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option****Description****Any other information the entity wishes to provide about the +securities the subject of this notification**



**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Please refer to Appendix 3B dated 20 April 2023.  
4,945,500 Tranche 2 Lender Options remain to be issued.

Issue details

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**Number of +securities**

4,429,500

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Nil cash consideration. Issue of Unlisted Options pursuant to the Loan and Option Agreement as announced on 7 February 2023.

**Purpose of the issue**

To raise additional working capital

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Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

| <b>ASX +security code and description</b> | <b>Total number of +securities on issue</b> |
|---|---|
| SBW : ORDINARY FULLY PAID                 | 198,856,249                                 |

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

| <b>ASX +security code and description</b>                   | <b>Total number of +securities on issue</b> |
|---|---|
| SBWAB : OPTION EXPIRING 11-MAR-2028 EX 20C                  | 12,951,376                                  |
| SBWAG : RESTRICTED SHARE UNITS                              | 6,990,500                                   |
| SBWAF : CONV NOTES MATURING 14-MAY-25                       | 5,000,000                                   |
| New class - code to be confirmed : Tranche 1 Lender Options | 4,429,500                                   |



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

24/5/2023