



Announcement Summary

Entity name

SHEKEL BRAINWEIGH LTD

Date of this announcement

Wednesday June 28, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Tranche 1 Lender Options	4,429,500	28/06/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

SHEKEL BRAINWEIGH LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ARBN

### Registration number

625669445

### 1.3 ASX issuer code

SBW

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

28/6/2023



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

☒ Other

**Please specify**

Please refer to Appendix 3B dated 20 April 2023.

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

Tranche 1 Lender Options

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

28/6/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.asx.com.au/asxpdf/20230207/pdf/45lcl9mzr4sy65.pdf>

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.00000000

**Expiry date**

17/1/2025

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

Each Tranche 1 Lender Option converts to 1 Ordinary Share.

**Any other information the entity wishes to provide about the +securities the subject of this notification**

The exercise price for the Tranche 1 Lender Options will be calculated as 75% of the volume weighted average price of the Ordinary Shares as traded on ASX during the 30 trading days preceding the exercise date.



**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Please refer to Appendix 3B dated 20 April 2023.  
4,945,500 Tranche 2 Lender Options remain to be issued.

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Issue details

**Number of +securities**

4,429,500

**Were the +securities issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

Nil cash consideration. Issue of Unlisted Options pursuant to the Loan and Option Agreement as announced on 7 February 2023.

**Purpose of the issue**

To raise additional working capital

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Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

ASX +security code and description	Total number of +securities on issue
SBW : ORDINARY FULLY PAID	198,856,249

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

ASX +security code and description	Total number of +securities on issue
SBWAB : OPTION EXPIRING 11-MAR-2028 EX 20C	12,951,376
SBWAG : RESTRICTED SHARE UNITS	6,990,500
SBWAF : CONV NOTES MATURING 14-MAY-25	5,000,000
New class - code to be confirmed : Tranche 1 Lender Options	4,429,500



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

24/5/2023