

ASX Release Date

Friday 19 May 2023

ASX Code

AVM

About Us

Advance Metals Limited is an ASX listed metals exploration company with a diversified asset portfolio with a focus on identifying and developing North American metal projects.

AVM is advancing the development of its Copper and Gold assets – Garnet Creek and Anderson Creek Project in Idaho, USA. AVM continues to seek investment in metals projects in north America.

AVM holds renewable energy assets under its 100% owned subsidiary Primary Power including a 50% interest in GP Hydro Pte Ltd.

Board

Non-Executive Chairman – Geoff Hill

Executive Director – Keith Middleton

Non-Executive Director – Mel Sanderson

Company Secretary

Wayne Kernaghan

Management

COO – Dom Hill

Results of the Annual General Meeting

The results of the Annual General Meeting of Advance Metals Limited are set out in the attached document. All resolutions were passed by either a show of hands or by a poll.

This market announcement has been authorised for release to the market by the Company Secretary.

Project	Ownership
Anderson Creek Gold	100%
Garnett Creek Copper	100%
GP Hydro Pte Ltd	50%
Elko Project	100%

Advance Metals Limited

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Results of Annual General Meeting

Friday, 19 May 2023

The following information is provided in respect to the voting at the AGM.

Resolutions voted on at the meeting					Votes cast on the poll (where applicable)			Instructions given to validly appointed proxies (as at proxy close)					
Number	Resolution	Type	Result	Voting Method	For	Against	Abstain*	For	Against	Discretionary (Chair of the meeting)	Discretionary (Other nominated persons)	Total Discretionary Votes	Abstain*/Exclusions
1	Adoption of remuneration report	Ordinary	Passed	Show of hands	N/A	N/A	N/A	106,337,057 98.44%	1,683,291 1.56%	1,500 0.0%	- 0.0%	1,500 0.0%	27,683,745
2	Re-Election of Director – Melissa Sanderson	Ordinary	Passed	Show of hands	N/A	N/A	N/A	131,146,938 96.65%	4,392,155 3.24%	151,500 0.11%	- 0.0%	151,500 0.11%	15,000 -
3	Approval of additional 10% placement facility	Special	Passed	Poll	135,349,172 97.27%	3,793,291 2.73%	563,130 N/A	130,547,672 96.6%	3,793,291 2.81%	801,500 0.59%	- 0.0%	801,500 0.59%	563,130 -

* Note that votes relating to a shareholder who abstains on a resolution are not counted in determining whether or not the required majority of votes were cast for or against that resolution.