

30 May 2023

ASX Market Announcements
ASX Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir / Madam

Audio Pixels Holdings Limited (ASX Code: AKP) – Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)

This notice is given by Audio Pixels Holdings Limited ABN 98 094 384 273 (**Company**), under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

On 24 August 2022, the Company announced a non-underwritten placement of 714,286 new fully paid ordinary shares in the Company (**Placement Shares**) to institutional and sophisticated investors to raise \$10 million.

240,603 of these new fully paid ordinary shares were issued on 31 August 2022 for cash amounting to \$3,368,442. 165,358 fully paid ordinary shares were issued today to 4F Investments Pty Limited for \$2,315,012 following shareholder approval at the Annual General Meeting of the Company held today. The balance of 308,325 new ordinary shares will be issued to EarthMountain after the receipt of their funds following approval from the Chinese authorities.

The Company advises that:

- (a) the Placement Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under section 708A(5)(e) of the Corporations Act;
- (c) as at the date of this notice, the Company has complied with:
 - (1) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (2) section 674 of the Corporations Act; and
- (d) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) or 708A(8) of the Corporations Act.

This notice has been authorised for release to the ASX by the Board of Directors.