



Simble Solutions Limited (ASX:SIS) | ASX Announcement

Simble Placement Raises \$1.56m

Highlights

- Successful completion of a \$1.56 million placement to professional and sophisticated investors that was overwhelmingly supported.
- First tranche (T1) of \$856,000 to be allocated immediately under current capacity.
- Second Tranche (T2) of \$700,000 to be allocated following shareholder approval at a General Meeting of Shareholders to be held on a date to be announced in March 2023.

Sydney, 1 February 2023: **Sustainability Solutions Company Simble Solutions Limited (ASX:SIS)** ('Simble' or 'the Company') is pleased to announce it has received firm commitments to raise \$1,556,179 in an equity capital placement to professional and sophisticated investors.

Key Terms of the Placement

- Placement price of \$0.01 (1 cent) per share, representing a 16.7% discount to Simble's closing price of \$0.012 on 27 January 2023, and a 17.2% discount to the 30 day VWAP.
- 1:1 free attaching option, which are the already listed class of options (ASX:SISO), exercisable at \$0.04 (4 cents) and expiring 10 August 2024, issued subject to approval at the proposed General Meeting of Shareholders.
- T1 comprises an issue of 85,617,914 fully paid ordinary shares under the Company's ASX Listing Rule 7.1 and 7.1A capacity.
- T2 comprises an issue of 70,000,000 fully paid ordinary shares issued subject to approval at the proposed General Meeting of Shareholders.
- The placement shares will rank pari-passu with the existing fully paid ordinary shares of the Company.



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- Directors Daniel Tillett and Darryl Flukes to participate in T2 (subject to shareholder approval), along with two distribution partners of the Company in the UK.
- Ignite Equity, a boutique Small Cap corporate advisor specialising in investing and raising capital for Micro to Small Cap ASX listed companies was engaged by the Company as Lead Manager for the transaction, and principals of Ignite Equity will participate in T2. In accordance with the terms of the engagement agreement Ignite Equity will receive a fee of 6% of the capital raised plus 10,000,000 options exercisable at \$0.04 (4 cents) and expire 10 August 2024, issued subject to approval at the proposed General Meeting of Shareholders.

Company Outlook

The placement funding enables Simble to execute and deliver on its growth plans for 2023, including appointing additional sales, business development, sales-support and customer on-boarding staff in Australia and the UK.

As previously announced the Company has recently secured several new direct customers and partnership deals with leading industry participants, providing further validation of Simble's technology and evidence of the growing demand for energy reduction and carbon monitoring solutions.

The Company has also previously announced a strongly growing sales pipeline in Australia and the UK markets, which gives Simble confidence in the outlook in the year ahead for improved cash flow and a pathway to a sustainable business model.

The Simble team remains highly focused on revenue generation and new customer acquisition for both CarbonView and SimbleSense products in both Australia and the UK, which have seen increasing sales synergy between the platforms with many customers purchasing both product offerings.

Simble Executive Chairman, Ben Loiterton commented:

“We are very pleased with the support shown from investors in this placement transaction. The funds will provide the Company with a substantial runway to expand our salesforce as well as supporting our business and enterprise customers using our carbon accounting and energy management software suites over the coming year.

“We have recently gained new direct customers and are implementing substantial distribution partners to access a wider base of new indirect customers. We have a very healthy near-term sales pipeline, propelled in



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both our markets by rapidly rising energy costs and the drive by individual businesses to calculate carbon emissions and implement a pathway to net zero.

“Simble enters 2023 in a strong position to drive growth of our core offerings, and we are determined and focused on converting new customer opportunities, generating more revenue traction, while diligently maintaining cost efficiencies”.

ENDS

This announcement has been authorised by the Board of Simble Solutions Limited



About Simble

Simble Solutions Limited (ASX:SIS) is a global Sustainability Solutions Group, with industry-leading software products enabling Net Zero carbon reporting, and energy monitoring & intelligence Software-as-a-Service (SaaS) solutions, together with energy efficiency and carbon reduction consulting services.

The company operates two product platform divisions - CarbonView and SimbleSense:

> **CarbonView** is an enterprise grade Carbon and Sustainability Reporting platform that allows companies to measure and reduce their carbon emissions and also meet their carbon reporting obligations as they head towards zero carbon emissions.

> **SimbleSense** is an integrated hardware and real-time software solution that enables businesses to visualise & control their energy systems and reduce energy costs.

Simble operates across the Commercial & Industrial and Small to Medium Sized Enterprises (SME) segments, and distributes both directly via B2B sales, as well as through multiple channel partners. Simble has an international presence with offices in Australia, the United Kingdom and Vietnam.



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To learn more please visit us at:

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