

3 February 2023

Ms Nicola Lombardi  
Adviser, Listings Compliance  
ASX Compliance Ltd  
PO Box H224  
Australia Square NSW 1215

Dear Ms Lombardi

**Phoslock Environmental Technologies Limited ('PET'): Price - Query**

I refer to your price query letter dated 2 February 2023 in which you have noted that Phoslock Environmental Technologies Limited ('PET') share price has increased from a low of \$0.039 to a high of \$0.056 since the close of trading five days ago. In addition, you queried why the price had changed by 30.2% since yesterday's close and a significant increase in the volume of PET's securities traded on 2 February 2023. In response to your queries, we provide the following information.

**Q1**            **Is PET aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

**Response:** No, PET is not aware of any information concerning the Company that has not been announced to the market which, if known, could explain the recent trading in its securities.

**Q2**            **If the answer to question 1 is "no", is there any other explanation that PET may have for the recent trading in its securities?**

**Response:** PET has no explanation for the price or volume change in the securities of the Company. It is noted PET's most recent ASX Announcement was on the 16<sup>th</sup> of January 2023 where it published an Appendix 4c for Q4 2022 and a Business Update.

**Q4**            **Please confirm that PET is complying with the Listing Rules and, in particular, Listing Rule 3.1.**

**Response:** PET confirms that it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

**Q5**            **Please confirm that PET's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of PET with delegated authority from the board to respond to ASX on disclosure matters.**

**Response:** PET confirms that the responses to the questions above have been authorised and approved in accordance with PET's continuous disclosure policy.

Yours sincerely

A handwritten signature in blue ink, consisting of several loops and a long horizontal stroke.

Matthew Parker  
Company Secretary & Chief Financial Officer



2 February 2023

Mr Matthew Parker  
Company Secretary  
Phoslock Environmental Technologies Limited  
Unit D Level 2 Como Centre  
650 Chapel Street  
South Yarra VIC AU 3141

By email: mparker@phoslock.com.au

Dear Mr Parker

### **Phoslock Environmental Technologies Limited ('PET'): Price - Query**

We note the change in the price of PET's securities from a low of \$0.039 to a high of \$0.056 since the close of trading five days ago. Further, the price has changed by 30.2% since yesterdays close.

We also note a significant increase in the volume of PET's securities traded today, 2 February 2023.

### **Request for information**

In light of this, ASX asks PET to respond separately to each of the following questions and requests for information:

1. Is PET aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
  - (a) Is PET relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in PET's securities would suggest to ASX that such information may have ceased to be confidential and therefore PET may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that PET may have for the recent trading in its securities?
4. Please confirm that PET is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that PET's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of PET with delegated authority from the board to respond to ASX on disclosure matters.

### **When and where to send your response**

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **9:30 AM AEDT Friday, 3 February 2023**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall

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within the exceptions mentioned in Listing Rule 3.1A, PET's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require PET to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsComplianceSydney@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in PET's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

### Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in PET's securities under Listing Rule 17.3.

### Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to PET's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that PET's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

### Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Kind regards

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**Nicola Lombardi**  
Adviser, Listings Compliance