

7 February 2023

Net Tangible Asset (“NTA”) Backing Per Share

In accordance with Listing Rule 4.12, H&G High Conviction Limited (ASX: HCF) confirms the monthly NTA backing per ordinary share, as at 31 January 2023, as follows:

	Current Month	<i>Previous Month</i>
NTA per share after all taxes:	\$1.065	<i>\$1.010</i>
NTA per share before deferred tax on unrealised gains:	\$1.147	<i>\$1.064</i>

The net asset value of the Company is unaudited and calculated using last sale prices to value listed investments.

This announcement has been authorised for release to ASX by the Board.

For further information, please contact Executive Director and Portfolio Manager, Joseph Constable, on 0431 886 186.