



09 January 2023

ASX Limited - Company Announcements Platform

**ARMADA METALS LIMITED (ASX: AMM)**

## **RENEWAL OF PERMIT G5-150**

### **Highlights:**

- The renewal of permit G5-150 was formally received on 5<sup>th</sup> January 2023;
- The permit is valid for an additional three (3) years from 29<sup>th</sup> November 2022;
- Renewal of Permit G5-150 has resulted in a reduction in the size of the tenement by approximately 18%; and
- Armada's highest-priority magmatic nickel-copper targets, along the 25 kilometre (km)-long Libonga-Matchiti Trend ('LMT'), fall within the renewed licence area.

**Commenting on the renewal, Armada's Managing Director & CEO Dr Ross McGowan said:**

*"The recent renewal of permit G5-150 for an additional three years is a significant achievement for Armada as we seek to explore the entire length of the 25km-long and highly prospective strike of the Libonga-Matchiti Trend. Importantly, the renewal maintains the district-scale potential of the Nyanga Project, and we look forward to continuing advanced exploration over our highest priority targets within the renewed areas over the course of 2023.*

*The renewal represents further endorsement by the Government of Gabon and Ministry of Mines, and we look forward to their continued support."*

Armada Metals Limited (ACN 649 292 080) ('Armada' or 'Company') is pleased to announce that the renewal of permit G5-150 has been granted by his Excellency Elvis Ossindji, Minister of Mines in Gabon, dated 29<sup>th</sup> November (Refer **Figure 1**) and received formally by the Company on 5<sup>th</sup> January 2023. The permit has been renewed for a period of three (3) years until the end of November 2025. In addition, the permit has been reduced from an area of 1497km<sup>2</sup> to 1230km<sup>2</sup>, a reduction of 18%, on which the Company remains in discussion with the Ministry of Mines.



The renewal of permit G5-150 allows the Company to continue exploring the northern extension of the 25 km long LMT (Refer **Figure 1**) within which the high priority Libonga North, Central and South exploration targets fall. These targets will remain a focus, alongside other priority targets, in upcoming 2023 exploration programs.

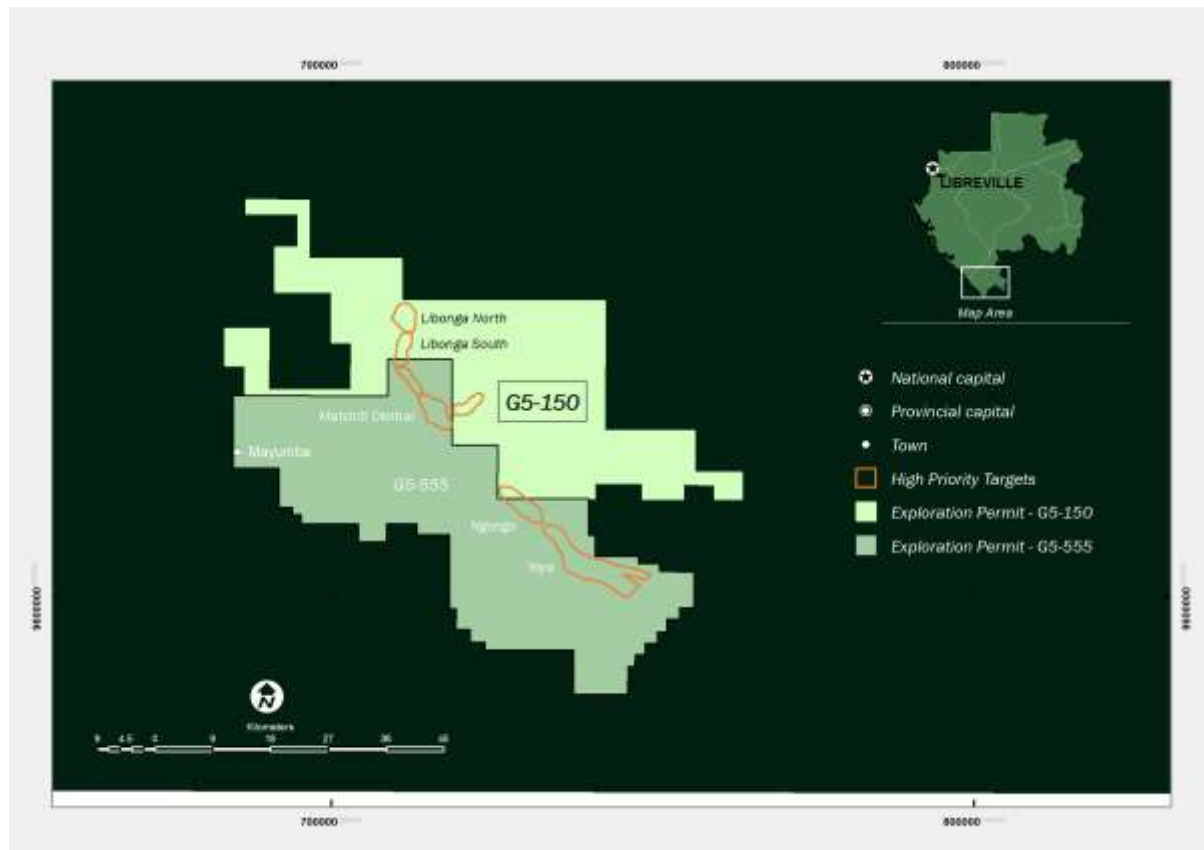


Figure 1: Tenement map for the Nyanga Project. Datum UTM WGS84 32S. Source: AMM

This announcement has been authorised on behalf of the Armada Metals Limited Board by: Dr Ross McGowan, Managing Director & CEO.

-ENDS-



**For further information, please contact:**

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**Background on Armada**

*Armada was established to define new belt-scale discovery opportunities for key commodities (principally nickel and copper) in under-explored regions of Africa. Armada is exploring a multi-target project opportunity for magmatic Ni-Cu sulphides in the Nyanga area, southern Gabon. The Company is supported by a Board and Africa-based technical team, both with a track record of successful African projects. Key members of the Armada targeting team were a part of the team awarded the 2015 PDAC Thayer Lindsley Award for an International Mineral Discovery (as members of the Kamoa discovery team with Ivanhoe Mines).*