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**12 January 2023**

## **Completion of Sale of Assets**

*Sydney, Australia* – Tubi Limited (ASX:2BE) (**Tubi** or **Company**) advises that it has now completed the sale of assets to Mosaic Fertilizer, LLC (**Mosaic**) and Pipeline Plastics, LLC for US\$2.2m cumulatively as announced on 22 July 2022 and approved by shareholders on 14 December 2022.

### **Resignation of Director**

Following the completion of the asset sales, Mr. Marcello Russo has tendered his resignation as a director of the Company. He remains as Chief Executive Officer of the Company while the Board considers the Company's future.

This announcement has been authorised for release to the ASX by the Board of Tubi Limited.

### **Further information:**

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Chairman

Tubi Limited

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