

13 January 2023

## ReNu Energy Completes First Tranche Investment in Vaulta

ReNu Energy Limited (**ReNu Energy**) (**ASX: RNE**) is pleased to announce that it has completed today the first tranche investment of \$250,000 in Vaulta Holdings Pty Ltd (**Vaulta**).

Under the Subscription Agreement with Vaulta announced on 12 January 2023, ReNu Energy will invest up to \$1 million to acquire up to a 20% post money interest in Vaulta, staged as follows:

- A \$500,000 equity investment in Vaulta in two equal tranches of \$250,000 on 13 January 2023 and 13 April 2023.
- 1:1 free attaching Vaulta options with a total exercise price of \$500,000 – 50% expiring on 13 July 2023 and 50% expiring on 13 October 2023.

The investment is the fifth in ReNu Energy's portfolio of renewable & clean energy investments and provides the company with exposure to a technology solution that reduces the creation of battery waste – Vaulta batteries are designed for disassembly, enabling replacement or re-purposing of individual cells leading to less battery waste and reduced landfill.

This market announcement has been authorised for release to the ASX by the Company Secretary. For more information, please contact:

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**About ReNu Energy** (<https://renuenergy.com.au/>)

ReNu Energy's purpose is to strategically drive the transition to a low carbon future. It does this by investing in renewable and clean energy technologies and identifying and developing hydrogen projects to create stakeholder value, enabling the transformation to a low carbon future through collaboration and innovation. ReNu Energy's vision is to be a leader in the renewable and clean energy sector in Australia striving for a sustainable future, producing hydrogen for domestic use and with a portfolio of domestic and international projects.

**About Vaulta** (<https://www.vaulta.com.au/>)

Vaulta is a battery casing technology company based in Brisbane, Australia. Using advanced composite materials and a smart, streamlined design, Vaulta has developed a lighter and smaller battery case with fewer parts, creating scalable efficiencies and opportunities for manufacturers. Vaulta's patented casing design and composite materials are designed for battery repair, re-use and recycling leading to less battery waste and landfill.