

ASX Release

18 January 2023

Organisational Change Program and New Executive Appointments

Bravura Solutions Limited (ASX:BVS) (Bravura or the Company) today announces that the Executive Team, led by Chief Executive Officer Libby Roy, has instituted an organisational change program to reconfigure the Bravura operating model in line with its revised strategy. Key outputs from the program will be provided at its 1H23 results in February.

As outlined at the Company's Annual General Meeting in November, this is aimed at establishing a product framework that supports client needs, improves workforce planning to meet product and client resource demands, and enhances existing processes and tools to increase efficiency and accountability, and better align costs with expected revenue.

Bravura has engaged external consultants, A. T. Kearney, to assist with the program. In addition, with immediate effect, Chief Financial Officer and Joint Company Secretary, Brent Henley, will move to a newly created global role of Chief Commercial Officer, helping to drive the key outputs from the program. The Company has commenced a formal search internally and externally for a successor to Mr Henley. In the interim, Mr Harmen Fredrikze will be acting Chief Financial Officer.

Mr Fredrikze has been Bravura's Group Controller since joining the business in 2014, helping to guide the Company through its Initial Public Offering in 2016. He was previously Finance Director for NYSE-listed technology and software company Computer Sciences Corporation, based in the UK, and has held several senior finance roles in Australia including with ASX-listed software company iSOFT Group and Sydney Airport Corporation.

In addition, Bravura is pleased to announce that Adam Warwick has joined the business as Chief Technology Officer, based in London. Mr Warwick has more than 20 years' experience in technology roles, most recently as Chief Information Officer (CIO) for UK wealth management company Quilter. Having previously held CIO accountability on behalf of Aviva and Zurich, Mr Warwick brings strong industry experience and a deep understanding of technology enabled transformation.

Bravura Chairman, Neil Broekhuizen said "We welcome Adam to Bravura as part of a strengthened global executive team in support of our new structure and strategy under Libby's leadership. In addition we would like to thank Harmen for stepping in as Brent focuses on supporting the key outputs from our new change program and we conduct a search for his successor."

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Authorised for release by the Board of Directors, Bravura Solutions Limited

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About Bravura Solutions Limited

Bravura Solutions Limited is a leading provider of software solutions for the wealth management, life insurance, and funds administration industries. Our solutions are underpinned by functionally rich technology that enables modernisation, consolidation, and simplification. Our software solutions enable our clients to increase speed to market, provide a seamless digital experience and address ongoing changes in financial services regulation. Backed by over 30 years of experience, our on-premise, managed, hosted and cloud solutions are used by many of the world's leading financial institutions, who entrust trillions of dollars in assets held in accounts to our systems. We support our clients with a team of more than 1,500 people in 16 offices across Australia, New Zealand, United Kingdom, Europe, Africa, and Asia.

To learn more, visit www.bravurasolutions.com.