

WILLIAM OVENDEN APPOINTED AS BOARD ADVISOR, WITH DIRECTOR APPOINTMENT PENDING

The Board of Directors of Armour Energy Limited (**Armour; the Company; ASX:AJQ**) is pleased to provide a governance update.

HIGHLIGHTS

- Leading Australian petroleum executive, William (Bill) Ovenden, with 38 years of experience, including 10 years of executive management at Santos, appointed as Advisor to the Board

BOARD ADVISORY

William (Bill) Ovenden, oil and gas industry executive and geologist, has joined Armour Energy as a Board Advisor, effective 9 January 2023.

Bill brings 38 years of experience, including periods of employment with ExxonMobil, Sun Oil and Ampolex Ltd and 10 years of executive management at Santos Limited, an ASX top 20 listed oil and gas company.

As Senior Vice President Exploration and Subsurface at Santos until July 2022, Bill was the functional leader of all company subsurface technical staff, accountable for new ventures operations and implementation of the subsurface elements of the corporate management system, subsurface capability, skills and resource allocation, productivity governance and performance reporting, subsurface data management, subsurface tools and implementation of new technologies.

Bill holds a Bachelor of Science, Hons, majoring in Geology and Geophysics, from the University of Queensland, obtained in 1984.

Armour's Executive Chairman Nicholas Mather commented "We are pleased to welcome Bill as an advisor to Board of Armour Energy. Bill brings years of hands on executive experience to the company which will be invaluable as we seek to explore and develop our high quality Australian asset opportunity set. We look forward to welcoming and working with Bill with the intention of his appointment to the board in the very near future"

"I'm delighted to be working with the Armour Energy Executive Team and Board as they continue the exploration, development and production of Armour's quality gas and associated liquids resources in Australia", said Mr Ovenden.

This announcement has been authorised and approved by the Board of Armour Energy for lodgement with ASX.

Geoff Walker

CFO & Company Secretary

