

27th January 2023

Company Announcement Officer
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

APPOINTMENT OF GENERAL MANAGER

Silver Mines Limited (ASX: SVL) ("Silver Mines" or "the Company") is pleased to announce the appointment of Mr Joel Ray as General Manager of its wholly owned Bowdens Silver Project.

Mr Ray is a highly experienced metalliferous mine and minerals processing manager with a successful track record in precious and base metals mines in Australia and overseas.

Mr Ray's 30 years of experience includes as General Manager of Ravenswood Gold Operations in Queensland under Resolute Mining Limited including managing underground and open cut mining operations along with minerals processing facilities. Mr Ray's postings include companies such as LionOre Australia, Barrick Australia, Homestake Australia, Rand Mines and Gold Fields of South Africa. Apart from nine years at the Ravenswood Gold Operations (QLD), senior positions in operations in Australia have included Mt Gordon Copper Mine (QLD), Northeastern Goldfields (including Waterloo Nickel and Thunderbox Gold (WA)) and Lawlers Gold Mine (WA).

Mr Ray graduated with a Bachelor of Science (Mining Engineering) from the University of Alabama. Mr Ray holds citizenships in the United States of America and Australia.

Silver Mines Managing Director Anthony McClure commented, *"On behalf of the Company, I would very much like to welcome Mr Ray to the position of General Manager of Bowdens Silver. We are delighted to have attracted someone with Joel's experience, capability and energy. Joel will be a highly valuable addition to our team as we continue our mine development plans. Joel will have an instrumental role in this process and in building a significant mid-tier Australian mining company."*

This document has been authorised for release to the ASX by the Company's Managing Director, Mr Anthony McClure.

Further information:

Anthony McClure
Managing Director
Silver Mines Limited
+61 2 8316 3997

Christina Gardner
Account Director
M+C Partners
+61 438 117 286