

ASIC relief granted for first half-year reporting

16 December 2022

H&G High Conviction Limited (ASX: HCF) (**Company**) has been granted relief by the Australian Securities and Investments Commission (**ASIC**) from the requirement to comply with section 323D(5) of the *Corporations Act 2001* (Cth) (**Corporations Act**) for the Company's first financial half-year.

Section 323D(5) of the Corporations Act provides that a half-year for a company is the first 6 months of its financial year, which in respect of the Company would be the 6 months from its incorporation (8 June 2022) to 7 December 2022. The Company is also required to report to ASX under Listing Rule 4.2A for the period from incorporation to 31 December 2022.

The ASIC relief, which was granted today, allows the Company to align its reporting requirements and release one half-year report, as if the period from 8 June 2022 to 31 December 2022 was the first financial half-year of the Company.

A copy of the ASIC order (ASIC Instrument 22-1059) is attached to this announcement.

This announcement has been authorised for release to ASX by the Board. For more information, please contact Executive Director and Portfolio Manager, Joseph Constable on 0431 886 186.

About H&G High Conviction Limited (ASX:HCF)

H&G High Conviction Limited (ASX: HCF) is a listed investment company which aims to maintain a concentrated portfolio of 15-25 ASX-listed micro capitalisation companies. HCF invests in and actively engages with companies that it considers have superior fundamental prospects, but are priced by the market at a discount relative to perceived inherent value, usually resulting from non-operating, external events that have led to a flight of investors. HCF seeks to minimise capital loss and focuses on long-term capital growth and income from its portfolio companies.

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**Australian Securities and Investments Commission
Corporations Act 2001 – Subsection 111AT(1) – Exemption**

Enabling Legislation

1. The Australian Securities and Investments Commission makes this instrument under subsection 111AT(1) of the *Corporations Act 2001* (the *Act*).

Title

2. This instrument is ASIC instrument 22-1059.

Commencement

3. This instrument commences on the date it is signed.

Instrument

4. ASIC relieves H&G High Conviction Limited ACN 660 009 165 (*Company*) until 16 March 2023, from section 320 and Division 2 of Part 2M.3 of the Act for the half-year ended 7 December 2022.

Where this instrument applies

5. The Company must:
 - (a) comply with Divisions 2 and 5 of Part 2M.3 of the Act as if the period 8 June 2022 to 31 December 2022 (*Relevant Half-Year*) was the first financial half-year of the Company;
 - (b) within 2 business days of this relief instrument, give written notice explaining the need for, and effect of, this instrument to the Australian Securities Exchange (*ASX*) for release on the market announcements platform operated by ASX; and
 - (c) include a statement about the need for, and effect of, this instrument in the Company's financial report for the Relevant Half-Year.

Dated this 16th day of December 2022



Signed by Jeremiah Leong
as a delegate of the Australian Securities and Investments Commission