

13 December 2022

ASX Announcement

Wiseway Group Limited
ABN 26 624 909 682

Registered office:
39-43 Warren Avenue
BANKSTOWN NSW 2200
T: +61 2 9790 7888

Wiseway secures working capital facilities

Wiseway Group Limited (ASX: WWG, “**Wiseway**”, “**the Company**” or “**the Group**”), one of Australia’s leading integrated freight and logistics operators, advises that it has entered into two working capital facilities aggregating to A\$4.942 million secured over vehicles and trailers.

Repayments are monthly over terms ranging between two to five years.

Wiseway maintains a solid cash position, which following expected final settlement of the working capital facilities later today, will leave the Group with cash balance of approximately A\$10 million.

The facilities will increase liquidity and enable further development of the Group’s global network of cargo hubs, and are in line with the Company’s longstanding approach to build cash buffers to empower agility in responding to additional market demand.

The organisation also wishes to build suitable reserves with which it can capitalise on emerging M&A opportunities that provide additional synergies or strengthen its presence in key markets. Such acquisitions will be considered on a case-by-case basis and evaluated in terms of long-term value delivery to shareholders.

Wiseway is a leader in all facets of international forwarding and logistics, including Sea Freight, Air Freight, Customs Clearance, Transportation, Warehousing, Distribution, and Logistics Solutions.

The Company is a licensed customs brokerage firm, s77G Customs Depot and an IATA agent.

Ends

Authorised for release by the Board of Directors of Wiseway Group Limited.

For further information, please contact:

Investor enquiries

Florence Tong
Executive Chair and Managing Director
E: admin@wiseway.com.au

Media enquiries

Richard Martin
Symbol Strategic Communications
E: Wiseway@symbolstrategic.com.au

About Wiseway Group Limited (the Company)

WiseWay (ASX: WWG) is a leading provider of integrated logistics solutions, with a global network of strategically located warehouses and facilities and a large modern fleet of trucks, aircraft and delivery vehicles.

Established in 2005 to serve the growing Australia-Asia Pacific trade industry, WiseWay has grown to become one of the top three outbound air freight logistics providers in Australia. With multiple strategically located operation hubs in Australia, the US, and the Asia Pacific, the Company provides its large base of domestic and international customers with specialist cross-border logistics services including air freight, sea freight, import, domestic transportation, warehousing, and customs clearance.

For more information, please visit www.wiseway.com.au