

Legal proceedings involving Colour Capital Pty Ltd

14 December 2022

Teaminvest Private Group Ltd (ASX: TIP) (**Company**) informs the market that its minority owned subsidiary, Colour Capital Pty Ltd (**Colour Capital**), has commenced legal proceedings in the Federal Court of Australia against Netdeen Pty Ltd, the franchisor of the G.J. Gardner Homes franchise, alleging breaches of the franchising code of conduct and the Corporations Act 2001 (Cth) (the **Proceedings**).

At this stage the potential impacts of the Proceedings on the Company are unknown, but as the Proceedings progress, the Company will inform the market further.

The Company's 33.33% interest in Colour Capital contributed \$6.3m to proportional Revenue and \$1.6m to proportional EBITDA in FY22.

Ends

For more information, please contact:

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