



Announcement Summary

Entity name
TERRACOM LIMITED

Date of this announcement
Wednesday December 21, 2022

The +securities the subject of this notification are:
☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights	2,895,934	20/12/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

TERRACOM LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

35143533537

1.3 ASX issuer code

TER

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

21/12/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

20/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Danny McCarthy	Same	1,467,480
Nathan Boom	Same	658,536
Megan Etccl	Same	514,634

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02589231-2A1409096?access_token=83ff96335c2d45a094df02a206a39ff4**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02589231-2A1409096?access_token=83ff96335c2d45a094df02a206a39ff4**Any other information the entity wishes to provide about the +securities the subject of this notification**

The terms outlined within the Notice of Meeting to Shareholders dated 26 October 2022 (announced to the ASX on 27 October 2022) apply to all performance rights being issued pursuant to this notice.



Issue details

Number of +securities

1,467,480

Number of +securities

1,428,454



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
TER : ORDINARY FULLY PAID	799,518,268

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TERAM : CONVERTIBLE BONDS	1,140,265
New class - code to be confirmed : Performance Rights	2,895,934



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Securities issued to the Managing Director in the amount of 1,467,480 were approved by shareholders at the 2022 AGM held on 28 November 2022. These securities have been issued under exception 14 in LR 7.2 and therefore the issue does not need security holder approval under LR 7.1. The remaining securities in the amount of 1,428,454 are being issued without security holder approval. This issue represents 0.2% of the total shares on issue (as at the date of this announcement).

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ N/A