

21 December 2022

ASX Announcement

FUNDING STRUCTURE APPROVED

MONEYME Limited (“MONEYME” or “Group”) is pleased to provide an update on its corporate debt arrangements and the strategic capital funding initiative and cover the highlights for 2022.

Corporate Debt Revised Terms Agreed

The Group is pleased to confirm that it has agreed binding legal documentation with Pacific Equity Partners (“PEP”), its corporate debt provider, with the previously indicated recalibrated covenant settings now formally in place. The updated covenant settings reflect the larger organisation, stemming from high organic growth and the acquisition of SocietyOne, and have been set to sustainable levels. The agreement also includes milestones relating to the implementation of the previously announced strategic capital initiative, which includes a \$25m (plus associated costs) early repayment of the senior secured facility with PEP, that was used to finance the acquisition of SocietyOne in March 2022. This will restore the facility back to its original size of \$50m.

The proposed partial repayment is expected to support MONEYME’s delivery of statutory profits by reducing the Group’s funding costs.

Strategic Capital Initiative

As previously announced, the Group has engaged Morgan Stanley to assist with a competitive process to identify new capital solutions designed to enable MONEYME to:

- take advantage of substantial growth opportunities in the Australian consumer and auto finance markets, and;
- as noted above, repay \$25m of funding (and associated costs) of the senior secured corporate facility.

The Group is pleased with the breadth and depth of engagement so far and is continuing to target the announcement of a transaction by the start of the fourth quarter of FY23, consistent with the agreed milestones.

Calendar Year 2022 in Review

During the calendar year of 2022, MONEYME achieved a number of significant milestones,

including:

- The acquisition of SocietyOne, which added \$0.4b of quality assets to MONEYME's loan book, providing significant economies of scale;
- The realisation of substantial cost synergies from migrating SocietyOne's technology onto MONEYME's proprietary technology platform, Horizon;
- The Group's continued expansion into the auto finance industry, driven by high demand for our Autopay product and its growing distribution network;
- The delivery of further cost efficiencies through improved automation capabilities and the latest release of MONEYME's AI-driven credit decisioning engine, AIDEN 3.0;
- The expansion of the Group's product range with bank accounts and a credit score service, as well as the launch of a direct-to-consumer offering for ListReady;
- The swift execution of staggered price increases across the Group's risk-based customer pricing cohorts to manage margins in a rising interest rate environment, and;
- Winning the 2022 Canstar Innovation Excellence Award and 'Digital Disruptor of the Year' in the 2022 Finder Innovation Awards.

FY23 Outlook

In its 1Q23 Trading Update, the Group announced a revenue projection of greater than \$200m for FY23, as well as a focus on statutory profits.

The Group is pleased to confirm that both the revenue and statutory profit target remains on track.

Clayton Howes, CEO and Managing Director of MONEYME, said:

"We are pleased with the progress made in executing our profitability strategy for FY23, which has been bolstered by proactive cost and margin management, the successful post-acquisition migration of SocietyOne, moderated loan originations in the immediate term, and losses well within provisioning levels. As I have said before, we do not think that the current share price reflects the value that has been created and look forward to seeing that change as MONEYME delivers on its strategy."

The agreement with PEP is an important step in securing the Group's funding to support future growth, and I would like to thank PEP for their ongoing partnership and commitment to supporting the business into the New Year."

Our strategic capital initiative remains on track and the quality and level of engagement is testament to the impressive challenger platform MONEYME has built over the last 10 years. We are looking forward to completing the current process to enable the Group's next growth phase.

We are confident that our continued delivery of customer-centric innovation while managing the business to the current market environment is the best strategy to generate attractive returns for shareholders."

Authorised on behalf of the MONEYME Board and the Disclosure Committee by:

Clayton Howes
Managing Director & CEO

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For further information, please contact investors@moneyme.com.au

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About MONEYME

MONEYME is a leading Australian disruptor, using technology to become the #1 challenger to the major banks.

With a focus on innovation, it funds credit approved ambitious people with the advantage of market-leading speed and automated customer experiences. Leveraging AI and advanced cloud-based technology, it offers highly automated credit products across personal, auto and real estate finance.

The Group's core brands MONEYME and SocietyOne reflect digital-first experiences that meet, and exceed, the expectations of 'Generation Now'.

MONEYME Limited is listed on the ASX and the Group includes licensed and regulated credit and financial services providers operating in Australia.

For more information, visit moneyme.com.au or investors.moneyme.com.au