

News Release

For release: 13 November 2023

Franking Adjustments on ANZ Capital Notes

ANZ Group Holdings Limited (ANZ) today announced a proposed 2023 Final Dividend of 94 cents per share, partially franked at 56%.

Distributions paid on Australia and New Zealand Banking Group's (ANZBGL) Capital Notes (ANZ Capital Notes) are required to be franked at the same level as ANZ's ordinary share dividend for the relevant half-year in which they are paid. As a result, distributions payable on the ANZ Capital Notes on 20 December 2023 and 20 March 2024 will be partially franked at 56%.

However, holders of the ANZ Capital Notes will be paid an increased cash distribution amount to reflect the unfranked component of the distribution in accordance with the ANZ Capital Notes terms.

Further details of the adjustment to each distribution on the ANZ Capital Notes in that period will also be announced via ASX under the ASX Code: AN3.

Australian Taxation

Any Australian resident holder of ANZ Capital Notes should ensure they have provided their Tax File Number (TFN), Australian Business Number (ABN) or other tax exemption to ANZ's Share Registrar to ensure that ANZBGL is not required to withhold tax in respect of the unfranked component of the relevant distribution. No non-resident withholding tax is payable on the unfranked component by holders resident outside Australia as the unfranked component of the distribution will be sourced from ANZ's conduit foreign income account.

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Approved for distribution by ANZ's Continuous Disclosure Committee