

NOVIQTECH

Strategic Placement completed to Develop Industry-Leading Artificial Intelligence Capabilities for Carbon Central

Highlights

- Received \$700,000 in firm commitments at \$0.004 per share – representing a 33% premium above the last closing price.
- New strategic investor joins the register, with \$400,000 firm commitment.
- Each new share issued will include one option, with an exercise price of \$0.008 per share and a 2-year term from the date of issue.
- The proceeds of the placement will be used to accelerate the commercialisation of Carbon Central, continuing development of AI functionality in Carbon Central as well as working capital purposes.
- NoviqTech will leverage its Google Cloud Sustainability Partner designation to develop industry leading AI capabilities for Carbon Central.

Gold Coast, 4th March — NoviqTech Limited ACN 6 (“NoviqTech”) is pleased to announce a successful private placement (the “**Placement**”) of \$700,000 (before costs) to sophisticated and professional investors.

NoviqTech has firm commitments for \$700,000 in new capital via the issue of 175,000,000 new ordinary shares, priced at \$0.004, a 33% premium above the last closing price. The attaching options will have a strike price of \$0.008 per share (which represents a 100% premium to the Placement price) and an expiry date of 2 years from the date of issue.

The issue of new shares will be issued via the placement capacity available to NoviqTech under ASX Listing Rule 7.1 (175,000,000 shares). The issue of the free attaching options (175,000,000 options as part of the Placement and 20,000,000 to the lead manager and or its nominees as part consideration) are subject to shareholder approval to be sought at an upcoming EGM. Peak Asset Management acted as Lead Manager to the issue.

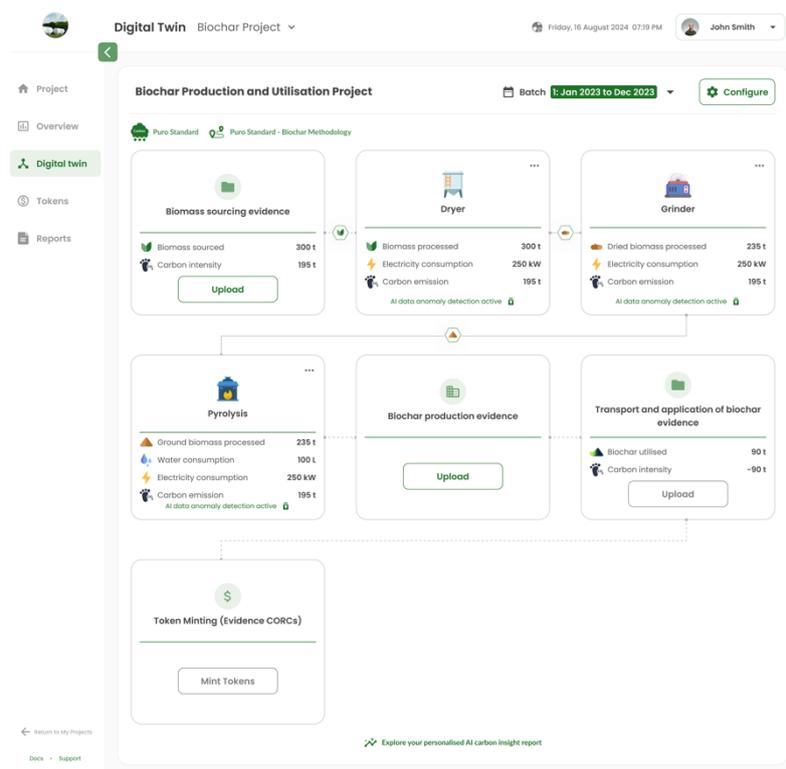
Speaking on the announcement, NoviqTech CEO, Freddy El Turk, said “We are pleased with the support offered to us through this Placement. The raise will allow NoviqTech to continue the development of its AI-enabled Carbon Central platform. Carbon Central will enable organisations of all sizes to monitor and report on their carbon emissions and support organisations in claiming guarantee of origin certificates for their green fuels and resources.”

Use of Funds

The proceeds of the Placement will fund the execution of the commercialisation strategy for Carbon Central in key markets allowing organisations of all sizes to monitor and report on their carbon emissions as well as supports organisations in claiming guarantee of origin certificates for their green fuels and resources. The funds will further allow for NoviqTech's continuing development of AI functionality in Carbon Central as well as working capital purposes.

In the upcoming year, Carbon Central is set to undergo significant improvements by integrating Artificial Intelligence in several pivotal areas. These advancements were developed by our in-house team.

1. **AI-Powered Carbon Footprint Analysis** – Our team is crafting bespoke machine learning algorithms to offer real-time, accurate carbon footprint analyses, setting new industry standards for environmental impact mitigation.
2. **Automated Sustainability Recommendations** – Our in-house developed AI systems enable us to confidently provide personalised and actionable sustainability strategies, empowering businesses to proactively reduce their carbon footprint.



3. **Enhanced Data Insights and Reporting** – Our AI advancements will provide deeper, predictive insights into carbon management, empowering organisations with the data needed to make informed, eco-friendly decisions.
4. **Real-time sensor anomaly detection:** Monitor real-time data from IoT devices and sensors for anomaly detection in carbon emissions data. This will help identify

unexpected spikes or emissions reductions, indicating operational inefficiencies or data integrity issues.

5. **AI-Driven Optimisation for Carbon Reduction:** Integrate AI to suggest operational changes or investments in technologies that could significantly reduce carbon emissions. This feature could analyse multiple variables and scenarios to recommend the most cost-effective and impactful strategies.
6. **Natural Language Processing (NLP) for Regulatory Compliance:** Utilise NLP to automatically scan and interpret global carbon emission regulations and standards, to provide customers with insights for ongoing compliance.
7. **Enhanced Digital Twins with AI Simulations:** Incorporating AI simulations to predict the environment impact of operational changes, new technologies before implementation, allowing better planning and understanding of potential carbon emission reductions.

The screenshot shows a 'Configure Dryer' window with the following sections:

- Device selection:** A dropdown menu currently showing 'Simulated Meter'.
- Device Details:** A note stating 'Simulated meters are configured to create readings in intervals of 15 minutes.' and a link 'Click to use AI-powered values to fill data'.
- Process Inputs:**
 - Input resource field:** Biomass (t/h), Range (15 mins) from 0.4 to 0.6.
 - Electricity consumption field:** Electricity (kWh), Range (15 mins) from 80 to 120.
 - Fuel consumption field:** e.g. fuel consumption (Select UOM), Range (15 mins) from min to max.
- Process Outputs:**
 - Output resource field:** Dried Biomass (t/h), Range (15 mins) from 0.32 to 0.48.

Buttons for 'Click to add new field' are present below the input and output sections.

Our goal for Carbon Central is to leverage AI to offer unparalleled accuracy, efficiency, and actionable insights for businesses worldwide, positioning it as a leading platform in carbon management.

Leveraging the Google Partnership

Following the announcement of our collaboration with Google, we are excited to announce our plan to utilise Gemini AI technology in enhancing Carbon Central. This collaboration is a cornerstone of our AI development strategy and provides a powerful platform for innovation.

The Gemini AI technology, known for its advanced machine learning and data processing capabilities, will be a critical component in our development efforts. By integrating Gemini AI into our in-house developed AI solutions, we aim to significantly enhance the efficiency, scalability, and impact of Carbon Central.

Looking Forward

With a firm eye on the future, NoviqTech is not just addressing today's sustainability challenges but is actively developing the next generation of solutions. Our in-house AI development efforts, bolstered by our partnership with Google and the power of Gemini AI, highlight our commitment to leading the charge in technological innovation for environmental sustainability.

We are dedicated to delivering cutting-edge solutions that empower our clients and contribute to global carbon reduction initiatives. As we embark on this exciting phase of development, we look forward to keeping our stakeholders and the community informed of our progress.

Authorised by the NoviqTech Board of Directors.

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For any queries relating to this announcement, please contact:

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About NoviqTech

NoviqTech (ASX: NVQ) harnesses the power of artificial intelligence and distributed ledger technology to provide trusted and transparent reporting across supply chains, carbon emissions reporting, and guarantee of origin. The NoviqTech brands – NoviqAI and TYMLEZ deliver novel and innovative technologies to organisations across the globe in sectors from maritime to regenerative agriculture, empowering them to make more informed decisions, track their carbon emissions with precision, and validate the authenticity of their products' origins all in real-time.

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