

4 April 2024

SECTION 708A CLEANSING STATEMENT

This notice is given by Spirit Technology Solutions Ltd (**Company**) under Section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

The Company hereby confirms that:

- (a) it has today issued a total of 624,347,826 fully paid ordinary shares (**Shares**), with 320,000,000 Shares issued at an issue price of \$0.05 (5 cents) per share in relation to the Placement to 263 Finance Pty Limited and 304,347,826 Shares issued at a deemed issue price of \$0.046 (4.6 cents) per share in relation to part of the total consideration payable for the acquisition of all of the issued capital of Infosurety Holdings Pty Ltd. Both the Placement Shares and the part consideration Shares in relation to the acquisition were approved by shareholders at the Company's Extraordinary General Meeting held on 28 March 2024, pursuant to Resolutions 1 and 2. The part consideration Shares in relation to the acquisition are subject to escrow as detailed in the Appendix 2A;
- (b) the Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (c) the Company is providing this notice under paragraph 5(e) of section 708A of the Corporations Act;
- (d) as at the date of this notice the Company, as a disclosing entity under the Corporations Act, has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) sections 674 and 674A of the Corporations Act; and
- (e) as at the date of this notice, the Company notes that in accordance with its announced strategy it continues to evaluate and conduct due diligence on potential acquisition targets. Those due diligence exercises are at varying stages and may or may not result in binding terms being agreed for those potential targets in the future. The Company will advise the market accordingly if such acquisitions are agreed.

There is no other excluded information of the type referred to in Sections 708A(7) and 708A(8) of the Corporations Act.

The Appendix 2A's relating to the issue of Shares was lodged earlier today.

-Ends-

For and on behalf of the Board of Directors and for further information, please contact:

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For more information, please visit:

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